



TODAY

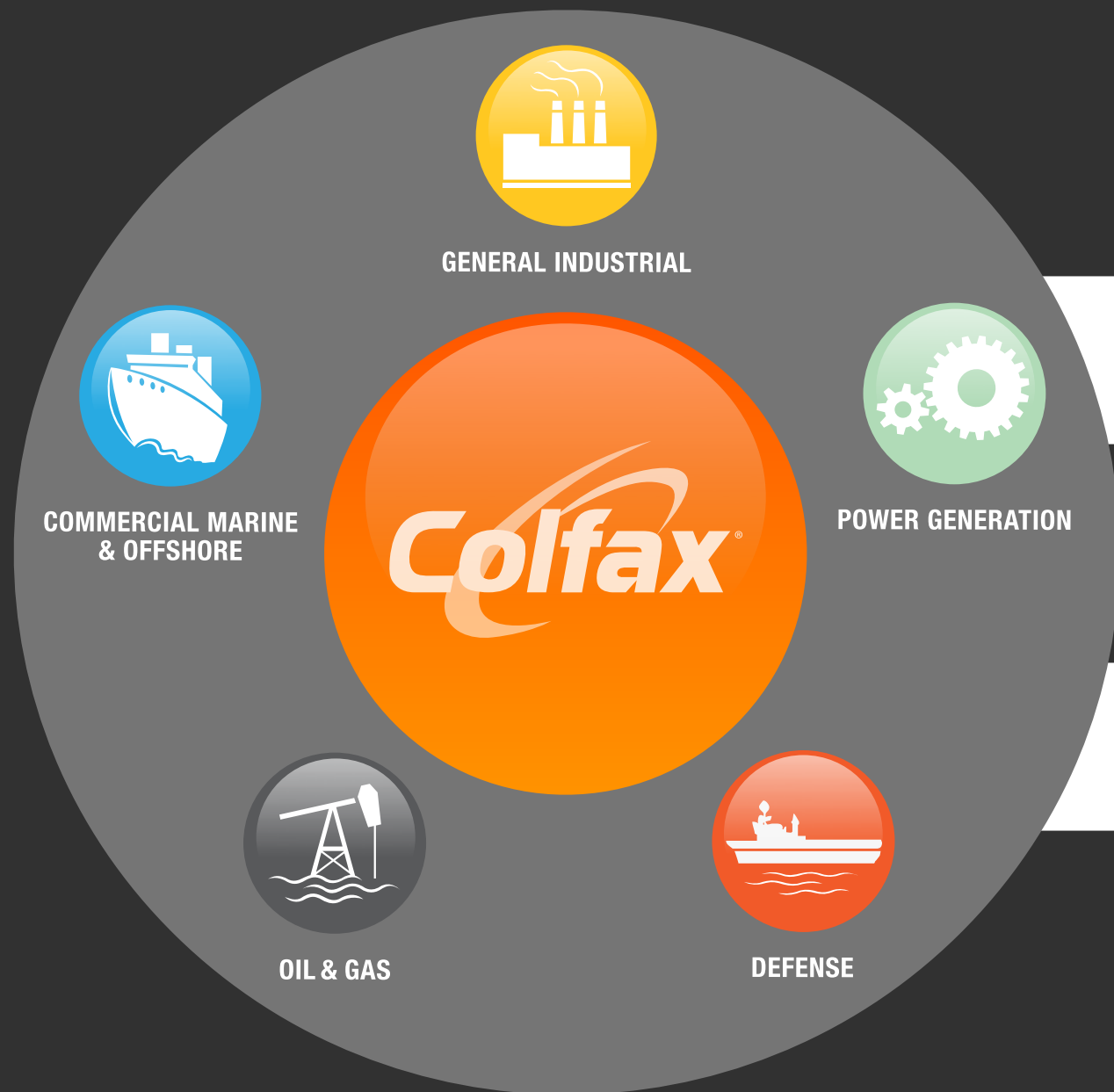


Colfax

The Combination

Path Forward

OBJECTIVES



**Enhance operating performance
necessary to fuel profitable growth**

**Evolve to a multi-platform,
multi-billion-dollar enterprise**



COLFAX



Financial

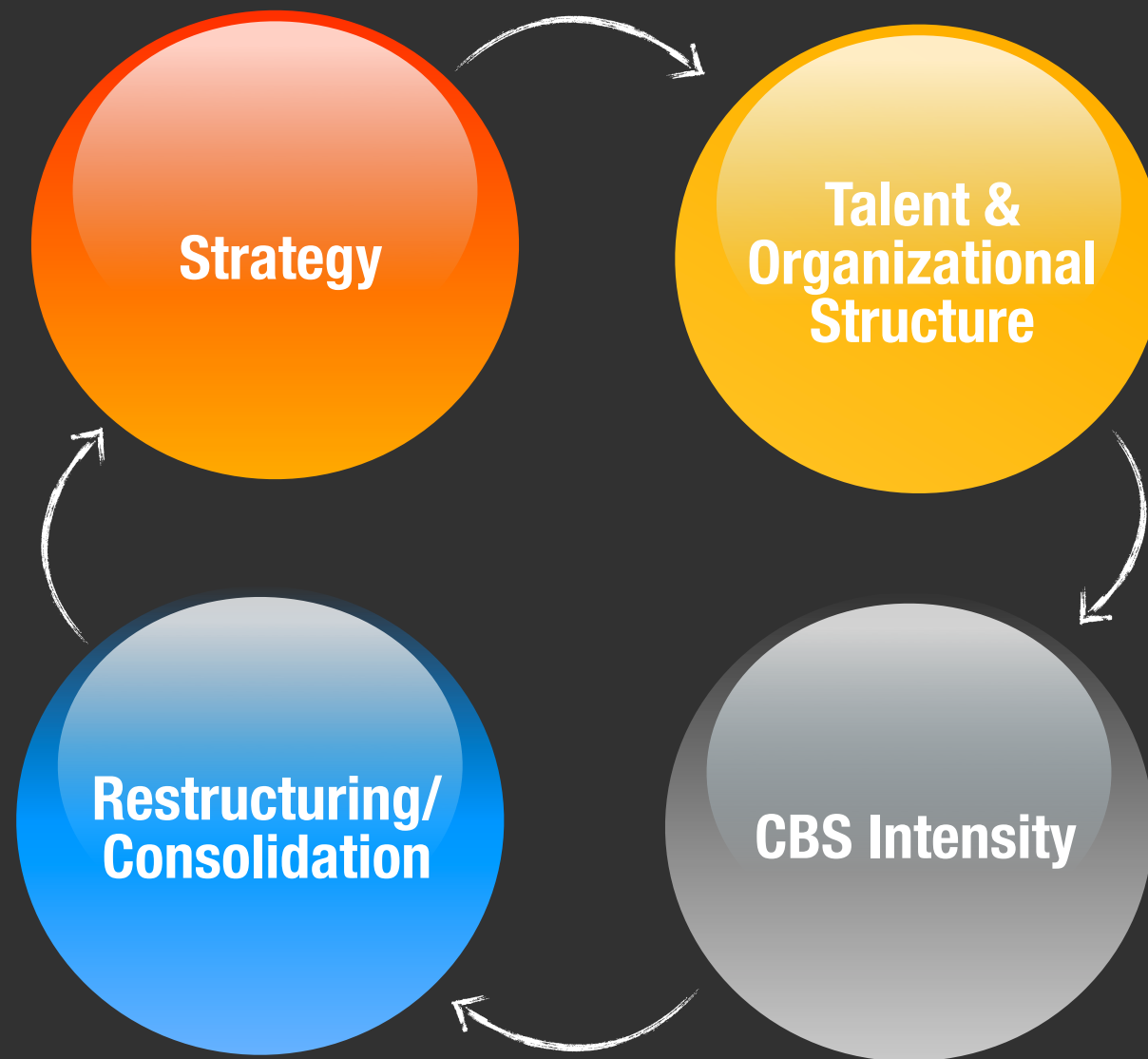
Legal

Business Development

Human Resources

CBS & Supply Chain

PROCESS



COLFAX

RESULTS

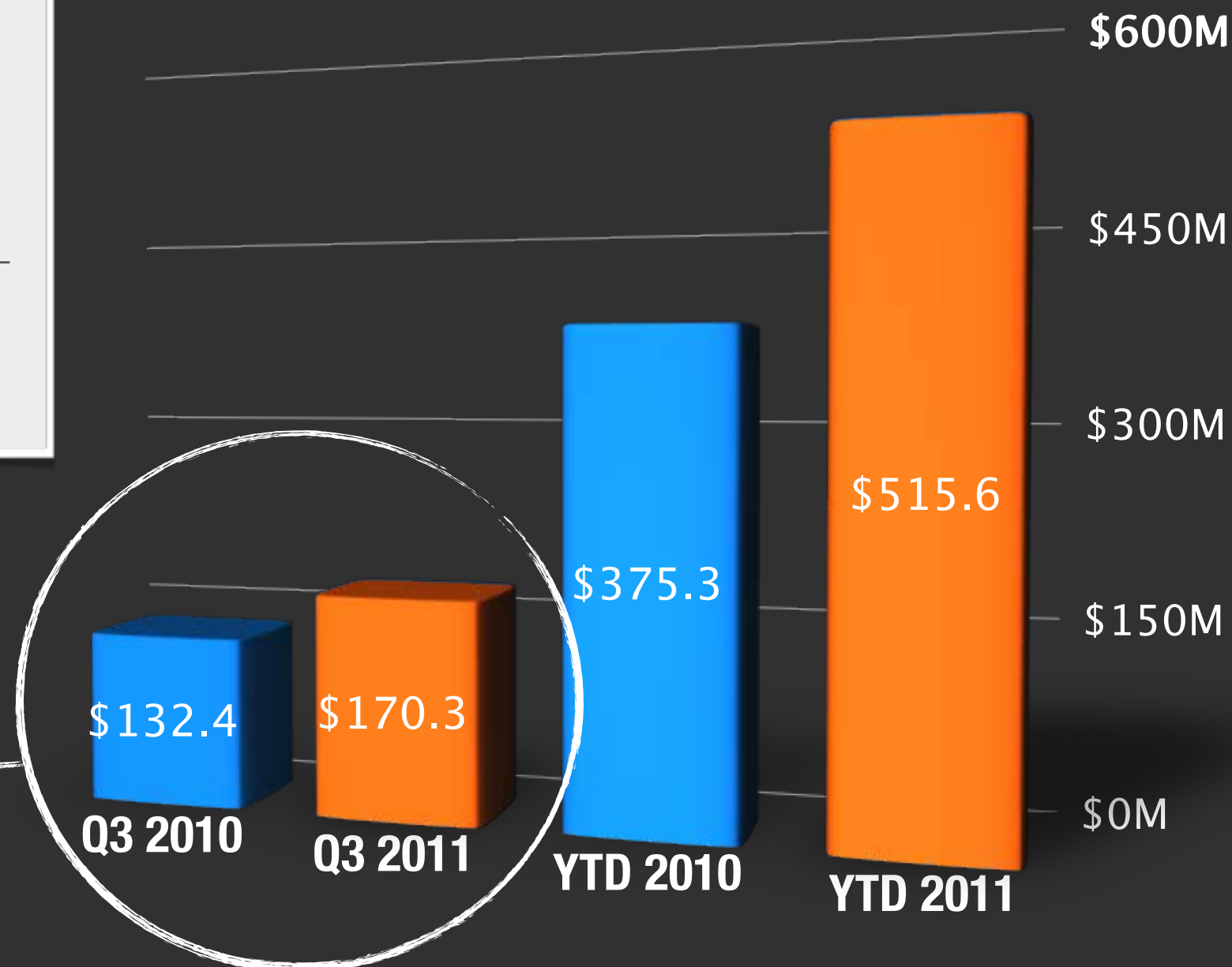


REVENUE

| | Q3 2011 | YTD 2011 |
|---------------------|---------|----------|
| Existing Businesses | 10.4% | 14.0% |
| Acquisitions | 11.3% | 17.5% |
| FX Translation | 6.9% | 5.9% |
| Total Growth | 28.6% | 37.4% |

Note: Dollars in millions

**28.6%
GROWTH**



COLFAX

RESULTS

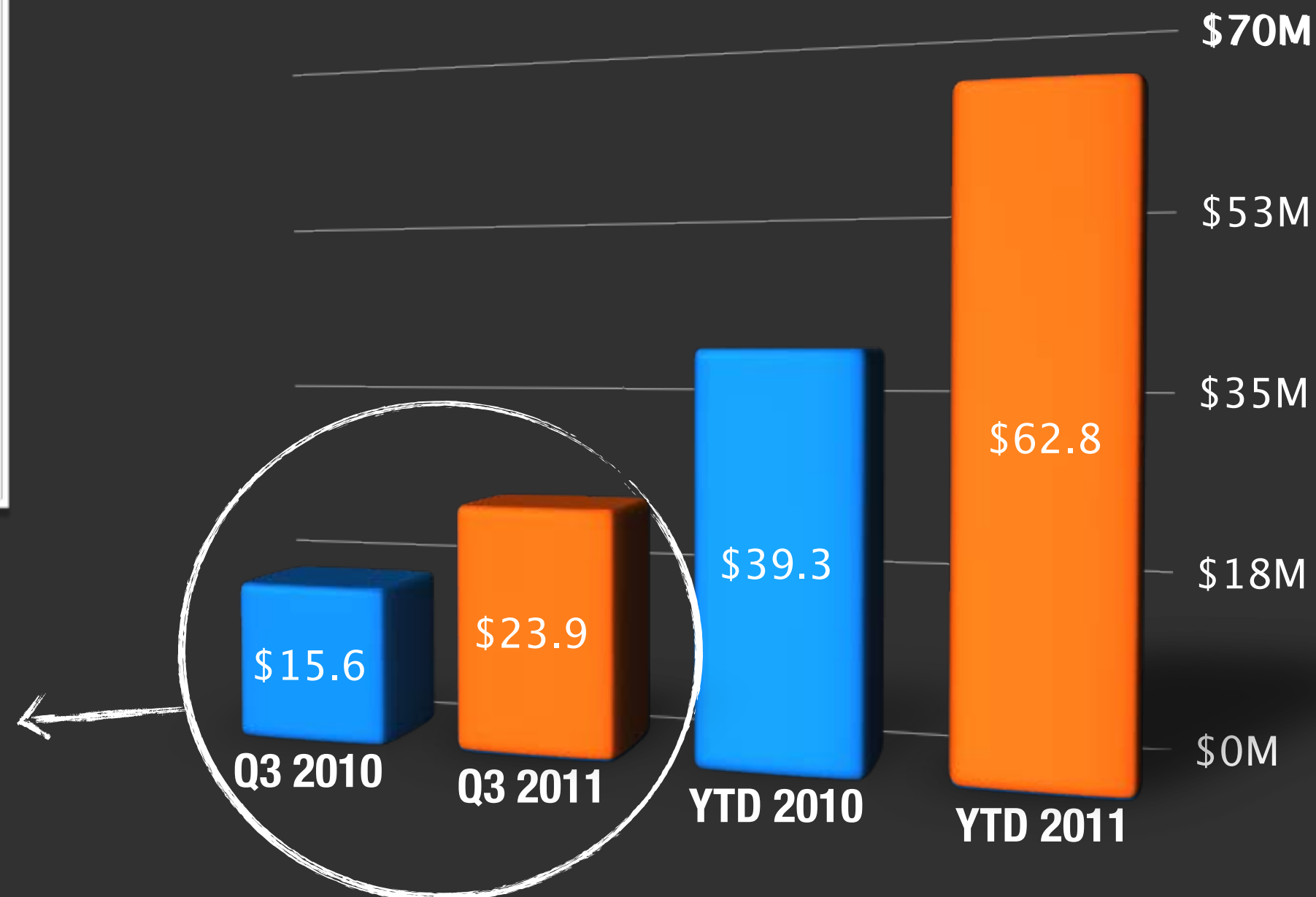


ADJUSTED OPERATING INCOME⁽¹⁾

| | % Margin |
|----------|----------|
| Q3 2010 | 11.8% |
| Q3 2011 | 14.1% |
| YTD 2010 | 10.5% |
| YTD 2011 | 12.2% |

Note: Dollars in millions

**53.2%
GROWTH**



(1) See Appendix for NON-GAAP reconciliation.

COLFAX

RESULTS

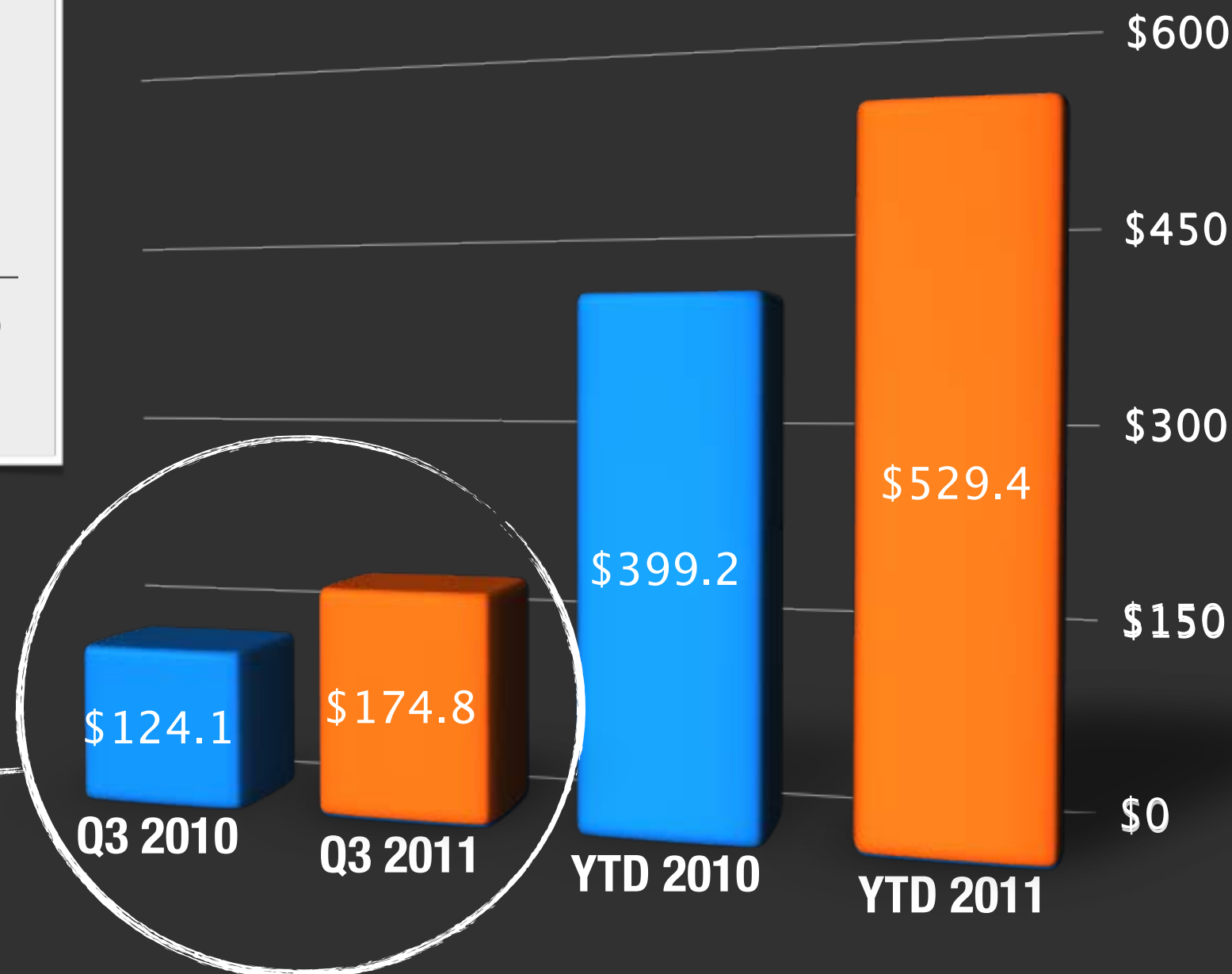


ORDERS

| | Q3 2011 | YTD 2011 |
|---------------------|---------|----------|
| Existing Businesses | 28.8% | 13.3% |
| Acquisitions | 4.8% | 13.8% |
| FX Translation | 7.3% | 5.5% |
| Total Growth | 40.9% | 32.6% |

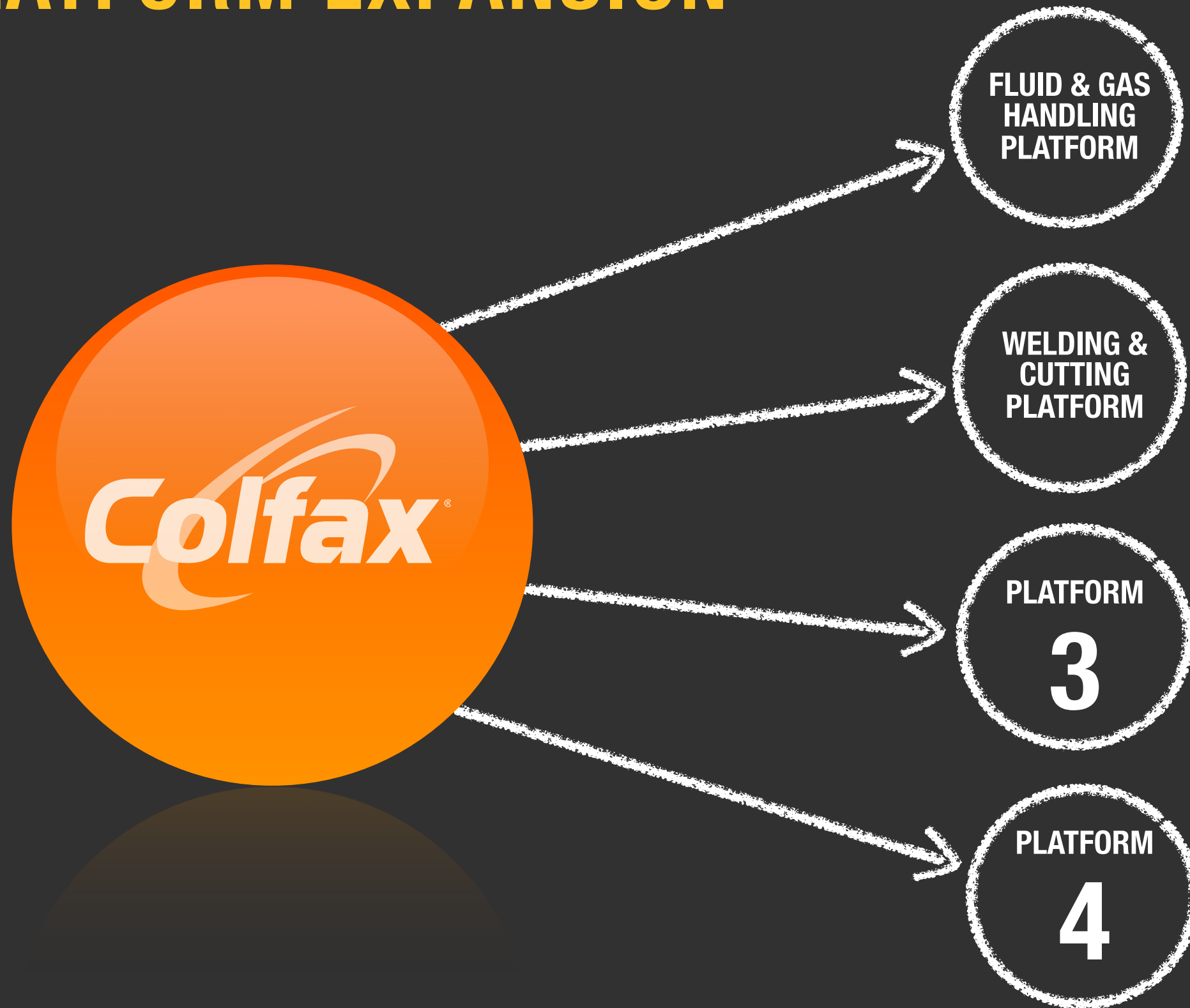
Note: Dollars in millions

**40.9%
GROWTH**



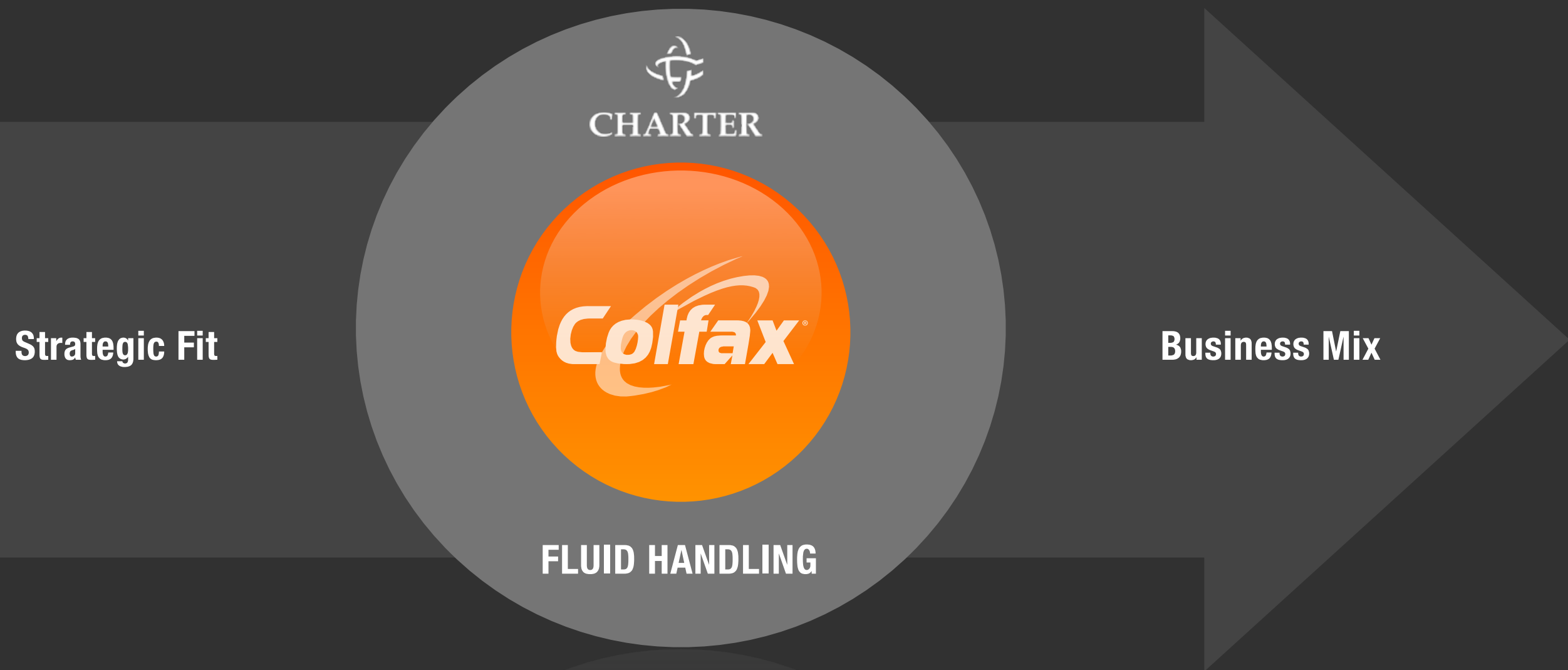
COLFAX

PLATFORM EXPANSION



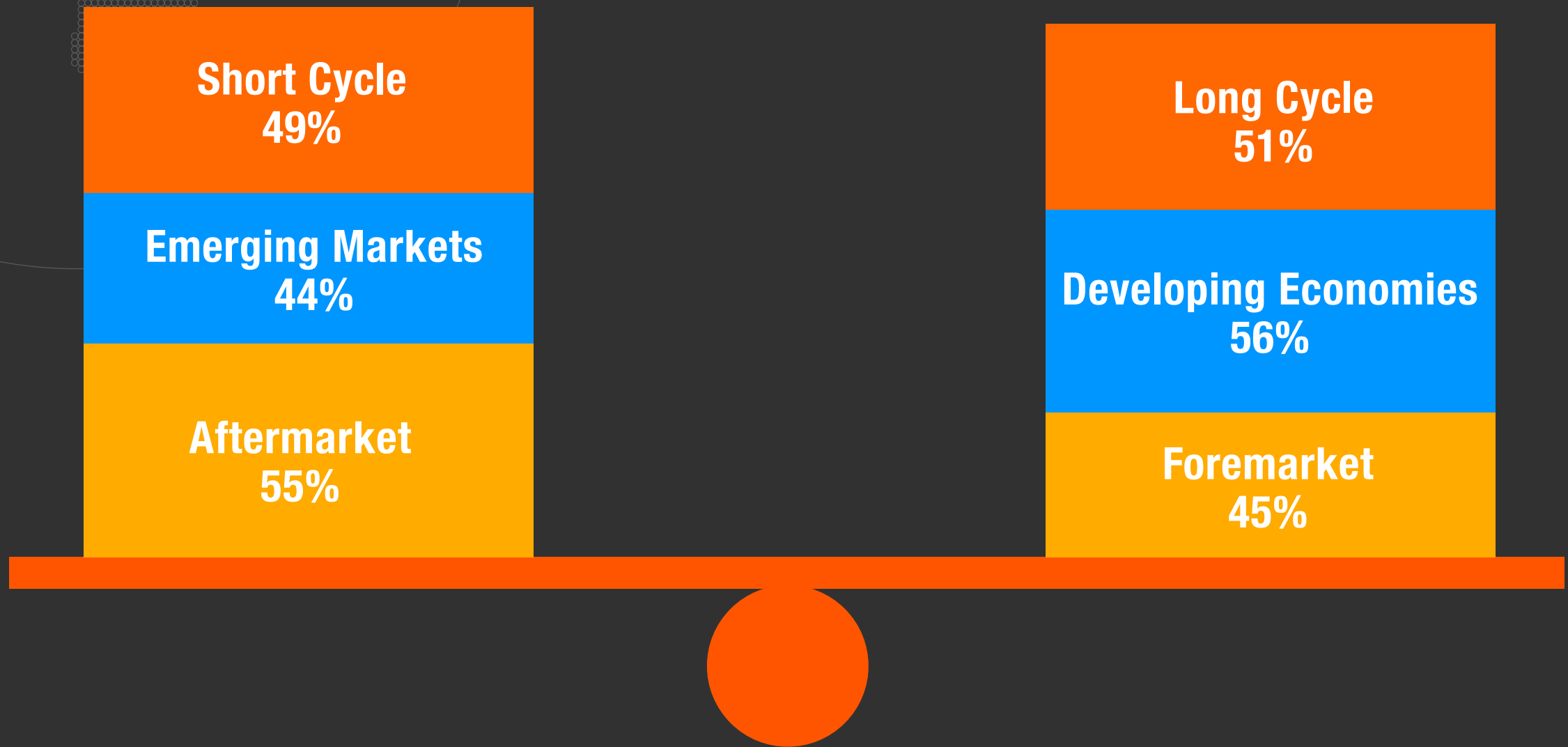
COLFAX

ACQUISITION RATIONALE



COMBINATION

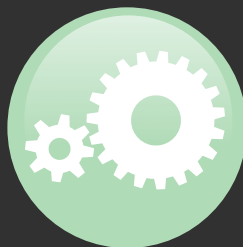
BALANCED GROWTH



COMBINATION

AIR & GAS HANDLING

- \$900 Million in revenues for 2010⁽¹⁾
- Fans, Heat Exchangers & Compressors
- Natural Platform Extension
- Critical Technology & Performance
- Powerful End-market Growth
- Robust Aftermarket Stream



POWER GENERATION



OIL & GAS



MINING



GENERAL INDUSTRIAL

(1) Source: Company filings, translated
at the average exchange rate for the period

COMBINATION

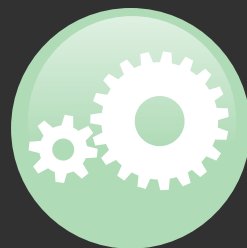
WELDING & CUTTING



- **\$1.7 Billion in revenues for 2010⁽¹⁾**
- **New Platform**
- **Leading Brand**
- **Diverse End-markets**
- **Equipment & Consumables**



OIL & GAS



POWER GENERATION



**COMMERCIAL MARINE
& OFFSHORE**



RENEWABLES



OFF-HIGHWAY



INFRASTRUCTURE

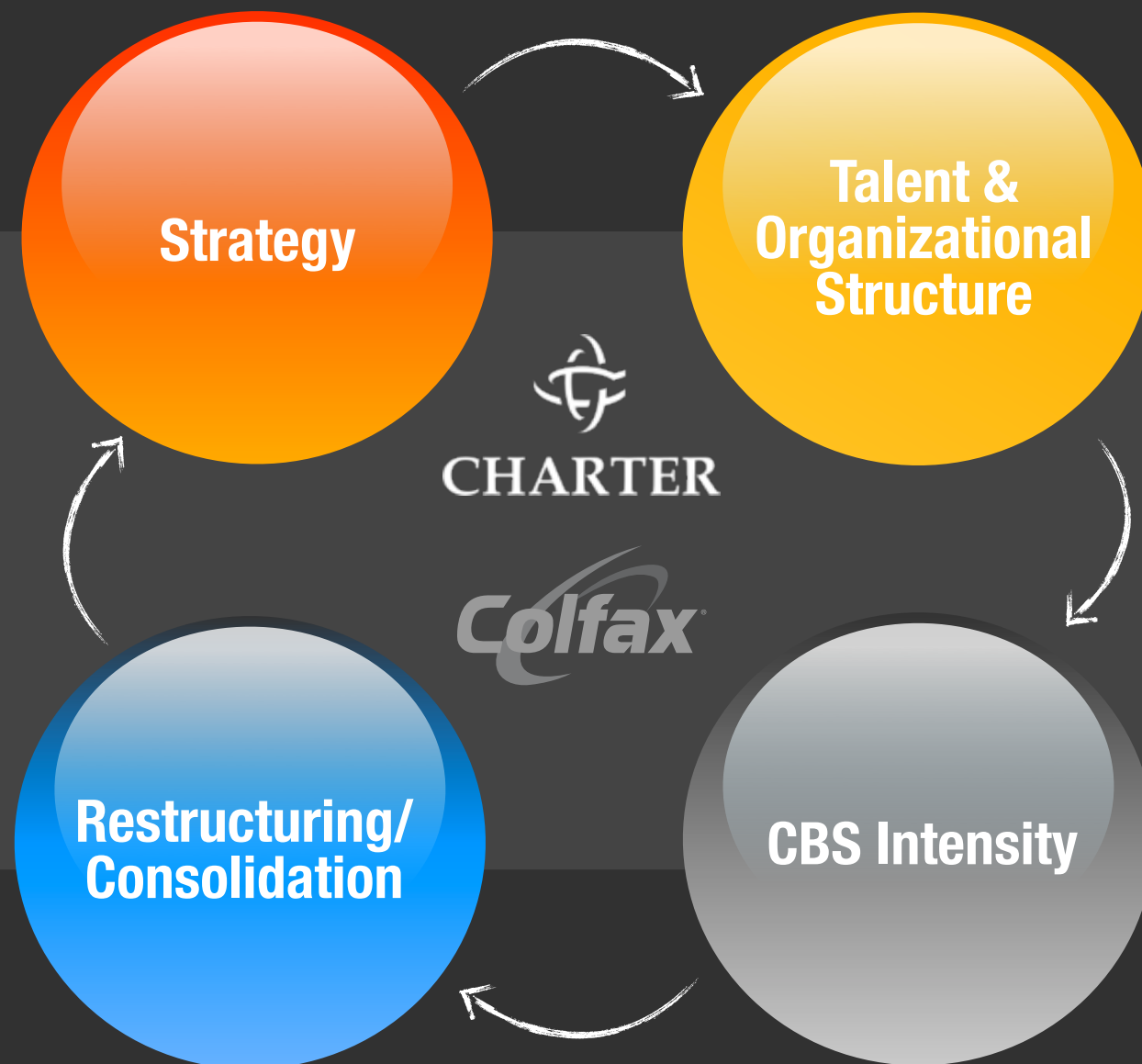


DEFENSE

(1) Source: Company filings, translated
at the average exchange rate for the period

COMBINATION

PROCESS



- Significant Accretion
- Double-digit ROIC
- Rapid De-leveraging

PATH FORWARD

COMMITMENT



Talent
Performance
Expansion
Balance

PATH FORWARD

APPENDIX

DISCLAIMER



Colfax has provided financial information that has not been prepared in accordance with GAAP, including adjusted operating income. Adjusted operating income excludes asbestos liability and defense costs, asbestos coverage litigation expenses, restructuring and other related charges and, beginning in Q3 2011, charges related to the proposed Charter acquisition, to the extent they impact the periods presented. These non-GAAP financial measures assist Colfax in comparing its operating performance on a consistent basis because, among other things, they remove the impact of legacy asbestos issues, Charter acquisition-related charges and items outside the control of its operating management team.

NON-GAAP RECONCILIATION



| | Three Months Ended | | Nine Months Ended | |
|---|--------------------|------------------|--------------------|------------------|
| | September 30, 2011 | October 1, 2010 | September 30, 2011 | October 1, 2010 |
| Operating income | \$ 5,440 | \$ 8,605 | \$ 33,479 | \$ 14,817 |
| Charter acquisition-related costs | 5,728 | - | 5,728 | - |
| Restructuring and other related charges | 5,299 | 2,441 | 7,518 | 9,515 |
| Asbestos liability and defense costs | 4,391 | 2,202 | 7,644 | 4,179 |
| Asbestos coverage litigation expenses | 3,086 | 2,339 | 8,454 | 10,763 |
| Adjusted operating income | <u>\$ 23,944</u> | <u>\$ 15,587</u> | <u>\$ 62,823</u> | <u>\$ 39,274</u> |
| Adjusted operating income margin | 14.1% | 11.8% | 12.2% | 10.5% |