These slides contain forward-looking statements, including forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning Colfax's plans, objectives, expectations and intentions and other statements that are not historical or current fact. Forward-looking statements are based on Colfax's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause Colfax's results to differ materially from current expectations include, but are not limited to factors detailed in Colfax's reports filed with the U.S. Securities and Exchange Commission including its 2013 Annual Report on Form 10-K under the caption "Risk Factors." In addition, these statements are based on a number of assumptions that are subject to change. These slides speak only as of this date. Colfax disclaims any duty to update the information herein.

The term "Colfax" in reference to the activities described in these slides may mean one or more of Colfax's global operating subsidiaries and/or their internal business divisions and does not necessarily indicate activities engaged in by Colfax Corporation.
JOURNEY TOWARD EXCELLENCE

CREATING A WORLD CLASS INDUSTRIAL ENTERPRISE

1995
Colfax founded by Steve & Mitch Rales

1997
IMO Purchase

1998
Allweiler Purchase

2001
Creation of Fluid Handling

2004
Power Transmission Divestiture

2008
IPO

2010
New management team

2012
Charter Acquisition

2014
Victor Acquisition

2014
Bolt-on acquisitions across businesses

SPECIALTY PUMP COMPANY

DIVERSIFIED INDUSTRIAL
BUSINESS OVERVIEW

TWO BUSINESS PLATFORMS PROVIDING BRANDED, DIFFERENTIATED INDUSTRIAL PRODUCTS

Revenues
(December 2013)

ESAB

Fabrication Technology

Gas & Fluid Handling

Howden

Colfax Fluid Handling

Source: Company filings
INVESTMENT HIGHLIGHTS

- Broad global footprint
  - Significant exposure to faster GDP growth markets

- Attractive end-markets
  - Long-term secular growth drivers; markets where performance and technology matter

- Balanced revenues
  - Business mix dampens cyclicality/volatility

- Leading market positions
  - Top-tier position in all key segments

- Proven business system
  - Established tools with history of results

- Experienced management
  - Strong industrial track record of execution
FABRICATION TECHNOLOGY – MARKET

NUMEROUS OPPORTUNITIES FOR DIFFERENTIATION, GROWTH AND CONSOLIDATION

COMPETITIVE POSITION (% of Served Market¹)

- Lincoln
- ESAB
- ITW
- Kobelco
- Golden Bridge
- Bohler
- Air Liquide
- Other

FABRICATION TECHNOLOGY (% of Served Market²)

- Oil & Gas
- General Industrial and Other
- Power Generation
- Marine
- Process Industry
- Construction & Infrastructure
- Automotive
- Heavy Vehicles

- Secular trends and increasing application complexity driving mid-single digit long-term growth

- Fragmented $25B global market, where brand matters

¹. Includes ‘pro forma’ amount for Victor
². Excludes Personal Protective Equipment.

Source: Management Estimates
HOWDEN – MARKET

STRONG END MARKET FUNDAMENTALS; AMPLE CONSOLIDATION POTENTIAL

- Highly fragmented market with ample acquisition opportunity

COMPETITIVE POSITION (FANS)
(% of Served Market)

GAS & FLUID HANDLING
(% of 2013 Revenues)

- +60% of revenues in high growth sectors with mission critical technologies

Source: Management Estimates and Company filings for Gas and Fluid Handling
### Continuous Improvement Through CBS

<table>
<thead>
<tr>
<th>Area</th>
<th>History</th>
<th>Tools</th>
<th>Impact</th>
</tr>
</thead>
<tbody>
<tr>
<td>CFH Kentucky (Manufacturing)</td>
<td>+15 yrs</td>
<td>• Cellularization</td>
<td>• -50% reduction in inventory</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Demand pull</td>
<td>• Lead time 4 days to 6 hours</td>
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<tr>
<td></td>
<td></td>
<td>• Single piece flow</td>
<td>• -20% reduction in labor cost</td>
</tr>
<tr>
<td>ESAB Sweden (Engineering)</td>
<td>+2 yrs</td>
<td>• Accelerated prod dev</td>
<td>• Consumables NPI down &gt;50%</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• Equipment NPI down &gt;60%</td>
</tr>
<tr>
<td>Howden China (Manufacturing)</td>
<td>+2 yrs</td>
<td>• Cellularization</td>
<td>• Lead time reduced 80 to 35 days</td>
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<tr>
<td></td>
<td></td>
<td>• Single piece flow</td>
<td>• WIP reduced 52%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Standard work</td>
<td>• Productivity improved by 15%</td>
</tr>
<tr>
<td>ESAB NA (Sales)</td>
<td>+2 yrs</td>
<td>• Value selling</td>
<td>• Received ~$10M in machine orders</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• Doubled size of opportunity funnel</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>• Won large key strategic customers</td>
</tr>
</tbody>
</table>

Source: Internal Management Reporting