

The COLFAX logo is rendered in a bold, black, sans-serif typeface. The letters are closely spaced and have a slightly stylized, industrial feel. The 'O' is a simple circle, while the 'X' is formed by two intersecting diagonal strokes. The logo is set against a light gray rectangular background that has a fine, grid-like texture.

COLFAX

BAIRD INDUSTRIAL CONFERENCE | NOVEMBER 2014

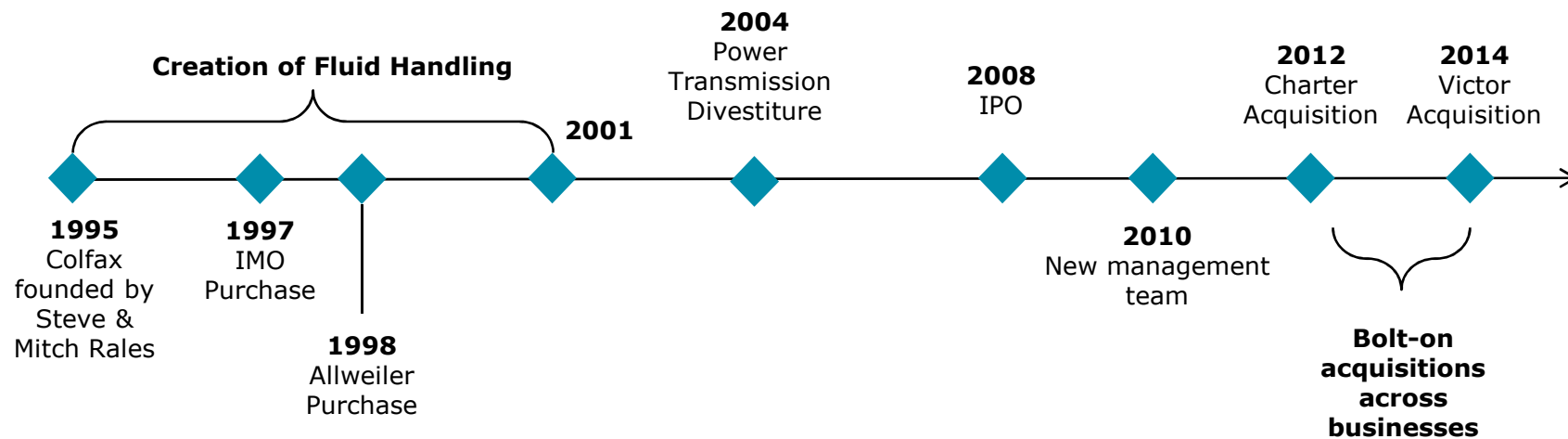
FORWARD-LOOKING STATEMENTS

These slides contain forward-looking statements, including forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning Colfax's plans, objectives, expectations and intentions and other statements that are not historical or current fact. Forward-looking statements are based on Colfax's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause Colfax's results to differ materially from current expectations include, but are not limited to factors detailed in Colfax's reports filed with the U.S. Securities and Exchange Commission including its 2013 Annual Report on Form 10-K under the caption "Risk Factors." In addition, these statements are based on a number of assumptions that are subject to change. These slides speak only as of this date. Colfax disclaims any duty to update the information herein.

The term "Colfax" in reference to the activities described in these slides may mean one or more of Colfax's global operating subsidiaries and/or their internal business divisions and does not necessarily indicate activities engaged in by Colfax Corporation.

JOURNEY TOWARD EXCELLENCE

CREATING A WORLD CLASS INDUSTRIAL ENTERPRISE

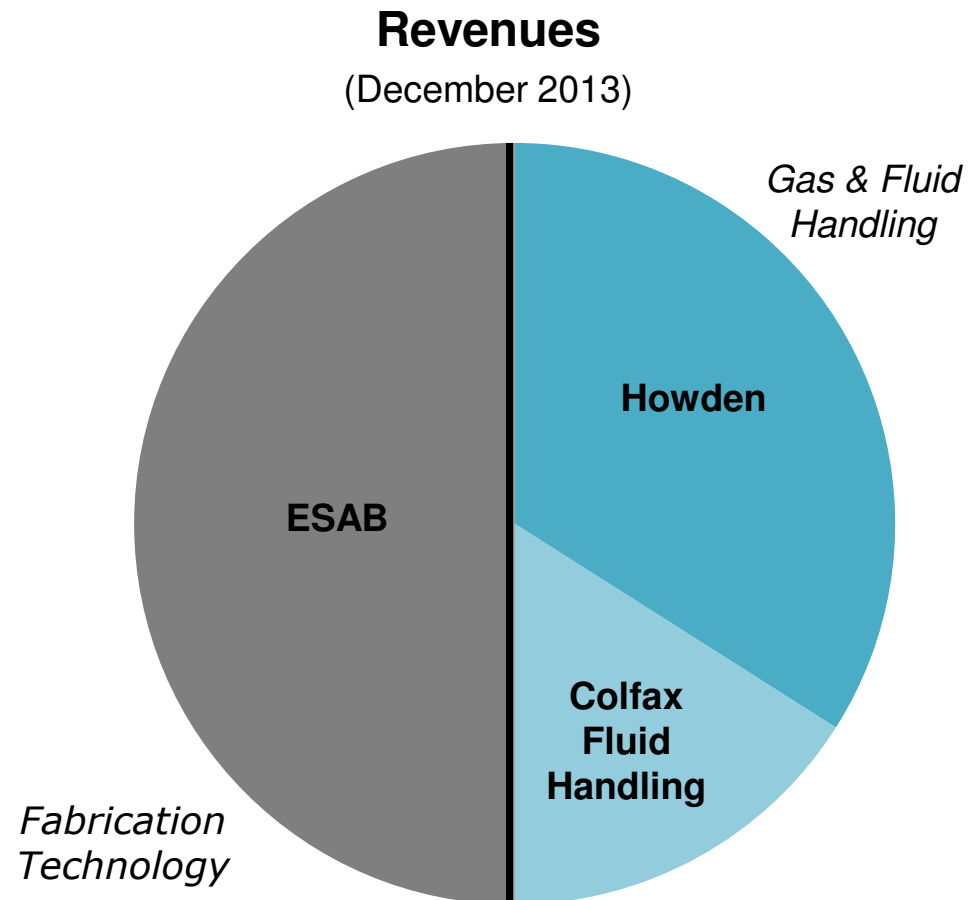


SPECIALTY PUMP COMPANY

DIVERSIFIED INDUSTRIAL

BUSINESS OVERVIEW

TWO BUSINESS PLATFORMS PROVIDING BRANDED, DIFFERENTIATED INDUSTRIAL PRODUCTS



INVESTMENT HIGHLIGHTS

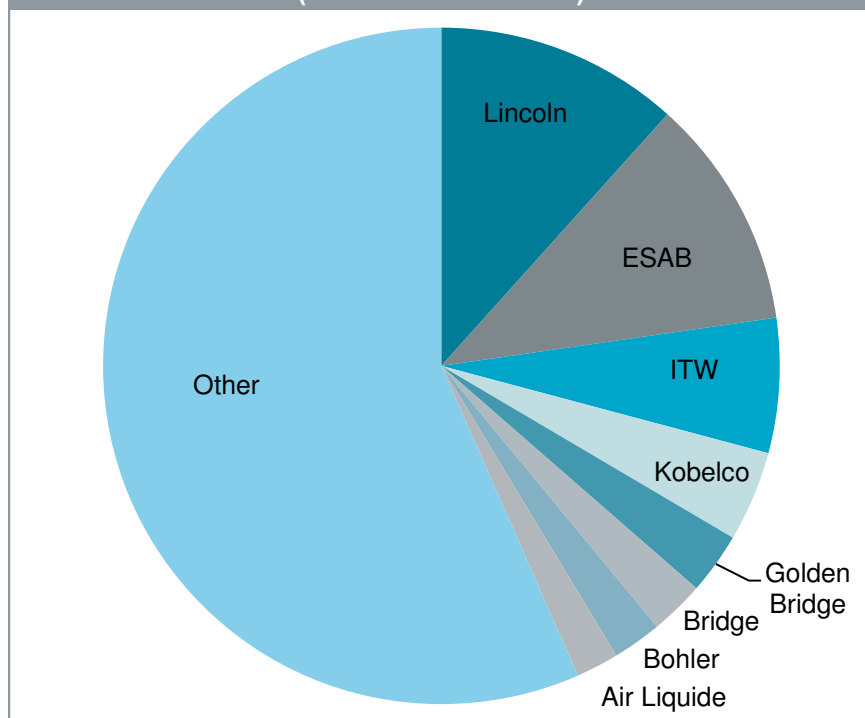
- Broad global footprint ➤ Significant exposure to faster GDP growth markets
- Attractive end-markets ➤ Long-term secular growth drivers; markets where performance and technology matter
- Balanced revenues ➤ Business mix dampens cyclical/volatility
- Leading market positions ➤ Top-tier position in all key segments
- Proven business system ➤ Established tools with history of results
- Experienced management ➤ Strong industrial track record of execution

FABRICATION TECHNOLOGY – MARKET

NUMEROUS OPPORTUNITIES FOR DIFFERENTIATION, GROWTH AND CONSOLIDATION

COMPETITIVE POSITION

(% of Served Market¹)

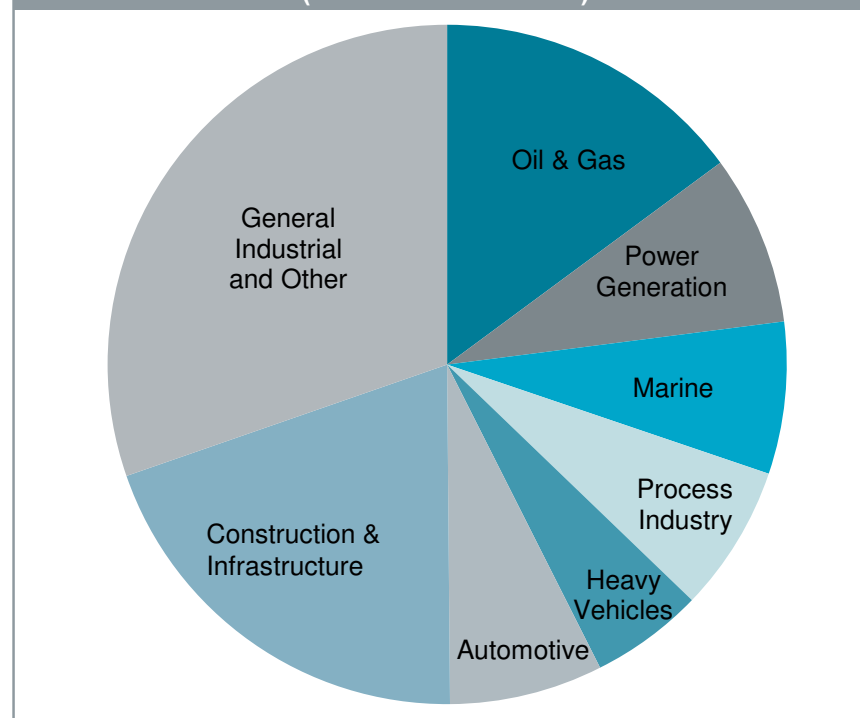


- Fragmented \$25B global market, where brand matters

1. Includes 'pro forma' amount for Victor
2. Excludes Personal Protective Equipment.

FABRICATION TECHNOLOGY

(% of Served Market²)

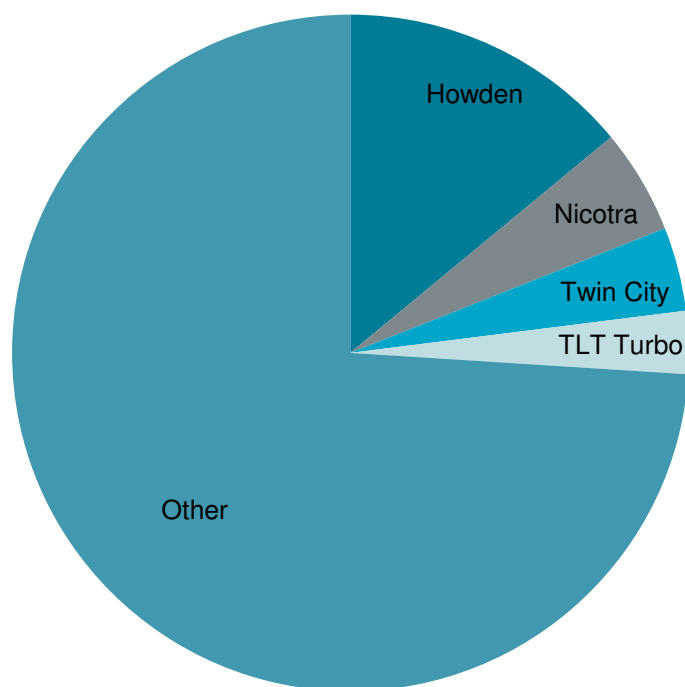


- Secular trends and increasing application complexity driving mid-single digit long-term growth

HOWDEN – MARKET

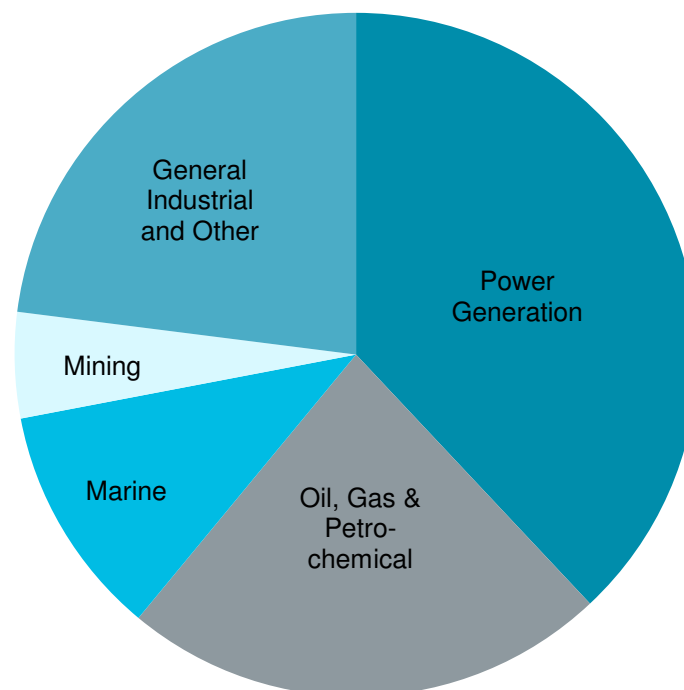
STRONG END MARKET FUNDAMENTALS; AMPLE CONSOLIDATION POTENTIAL

COMPETITIVE POSITION (FANS)
(% of Served Market)



- Highly fragmented market with ample acquisition opportunity

GAS & FLUID HANDLING
(% of 2013 Revenues)



- +60% of revenues in high growth sectors with mission critical technologies

CBS - PROVEN BUSINESS SYSTEM

CONTINUOUS IMPROVEMENT THROUGH CBS

Area	History	Tools	Impact
CFH Kentucky (Manufacturing)	+15 yrs	<ul style="list-style-type: none">• Cellularization• Demand pull• Single piece flow	<ul style="list-style-type: none">• -50% reduction in inventory• Lead time 4 days to 6 hours• -20% reduction in labor cost
ESAB Sweden (Engineering)	+2 yrs	<ul style="list-style-type: none">• Accelerated prod dev	<ul style="list-style-type: none">• Consumables NPI down >50%• Equipment NPI down >60%
Howden China (Manufacturing)	+2 yrs	<ul style="list-style-type: none">• Cellularization• Single piece flow• Standard work	<ul style="list-style-type: none">• Lead time reduced 80 to 35 days• WIP reduced 52%• Productivity improved by 15%
ESAB NA (Sales)	+2 yrs	<ul style="list-style-type: none">• Value selling	<ul style="list-style-type: none">• Received ~\$10M in machine orders• Doubled size of opportunity funnel• Won large key strategic customers

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Q&A

Journey Toward Excellence