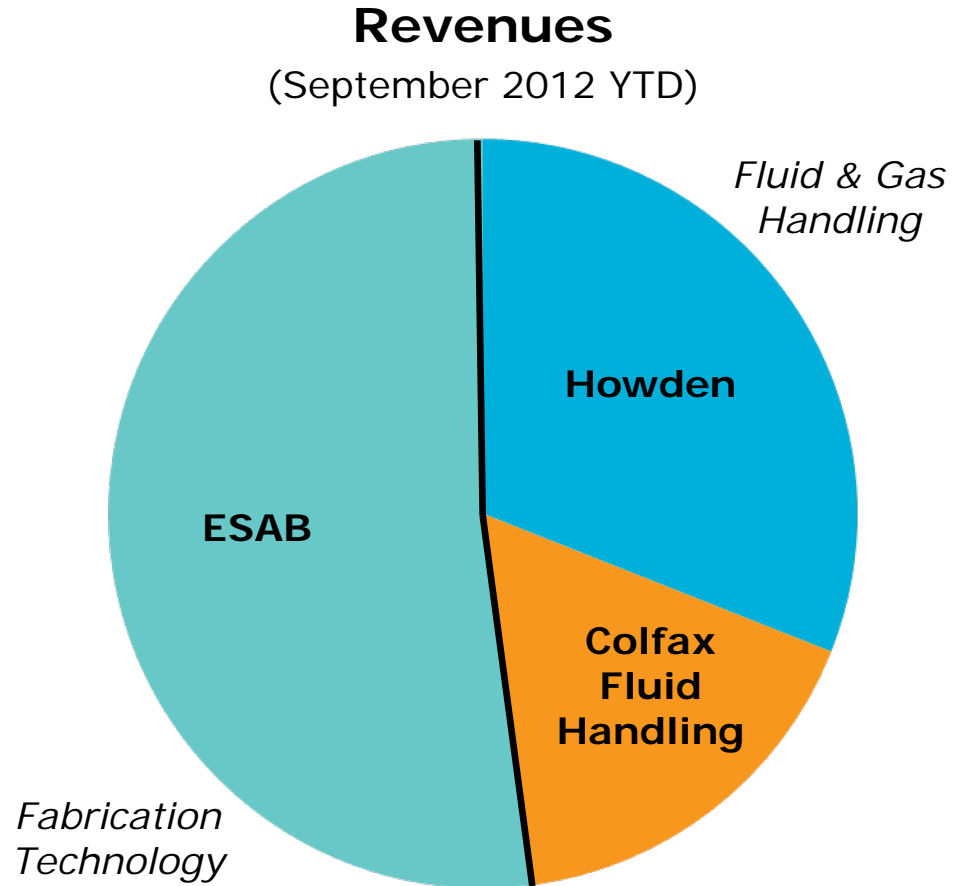


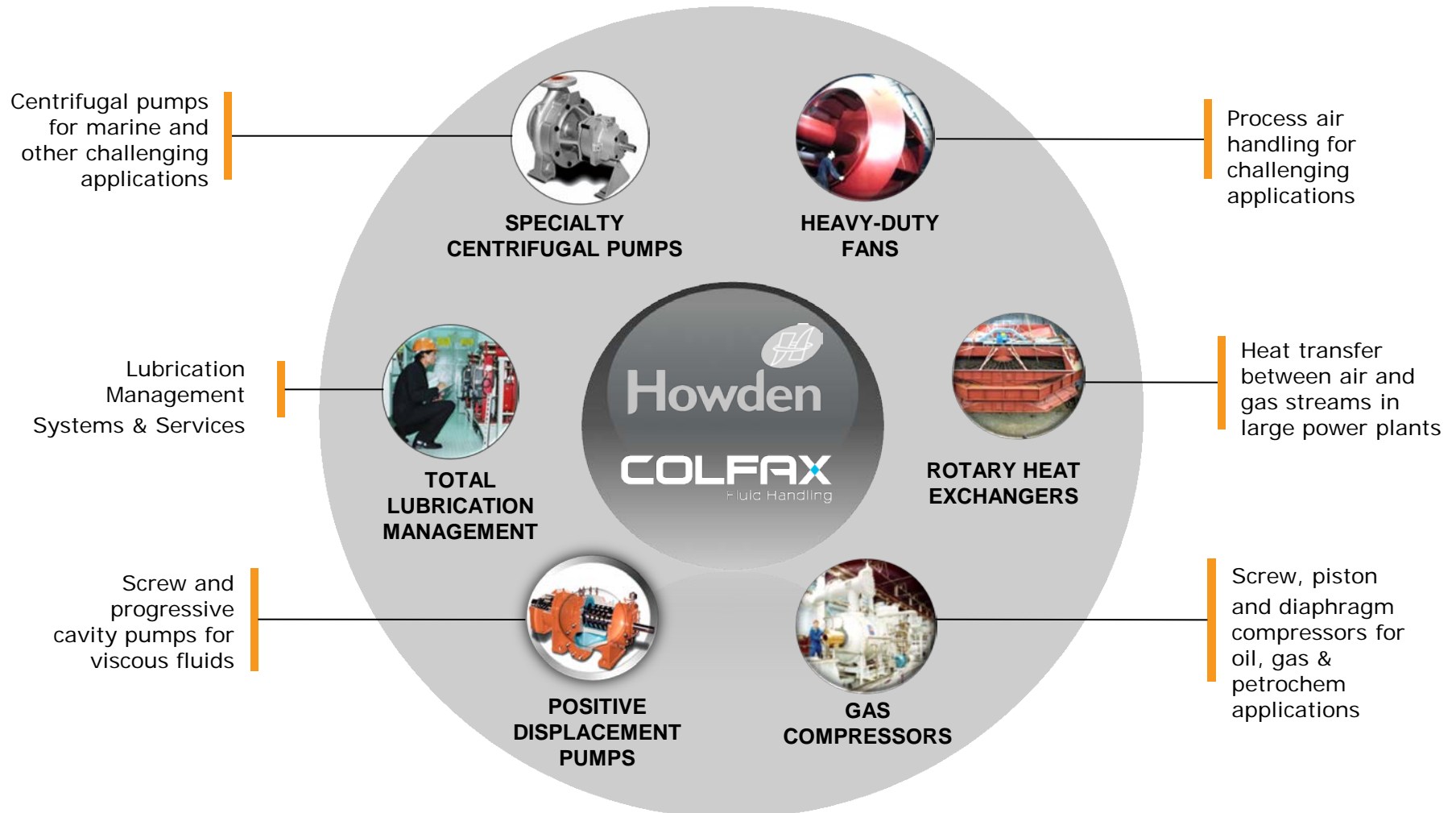
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November 7, 2012

The following information contains forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning Colfax's plans, objectives, expectations and intentions and other statements that are not historical or current facts. Forward-looking statements are based on Colfax's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause Colfax's results to differ materially from current expectations include, but are not limited to, factors detailed in Colfax's reports filed with the U.S. Securities and Exchange Commission including its 2011 Annual Report on Form 10-K under the caption "Risk Factors". In addition, these statements are based on a number of assumptions that are subject to change. This presentation speaks only as of this date. Colfax disclaims any duty to update the information herein.







Power Generation

- Boiler air and gas handling and heat recovery
- FGD gas handling, gas reheating and dry cooling
- Fuel transfer, burner and injection



Oil, Gas & Petrochemical

- Crude oil gathering, storage & transport
- Rotating equipment lubrication
- Fuel and process gas compression
- Gas handling and transportation
- Total lubrication management services



Marine

- Commercial marine and defense
- Oil transport
- Water and wastewater handling
- Fire suppression
- Lube and diesel oil



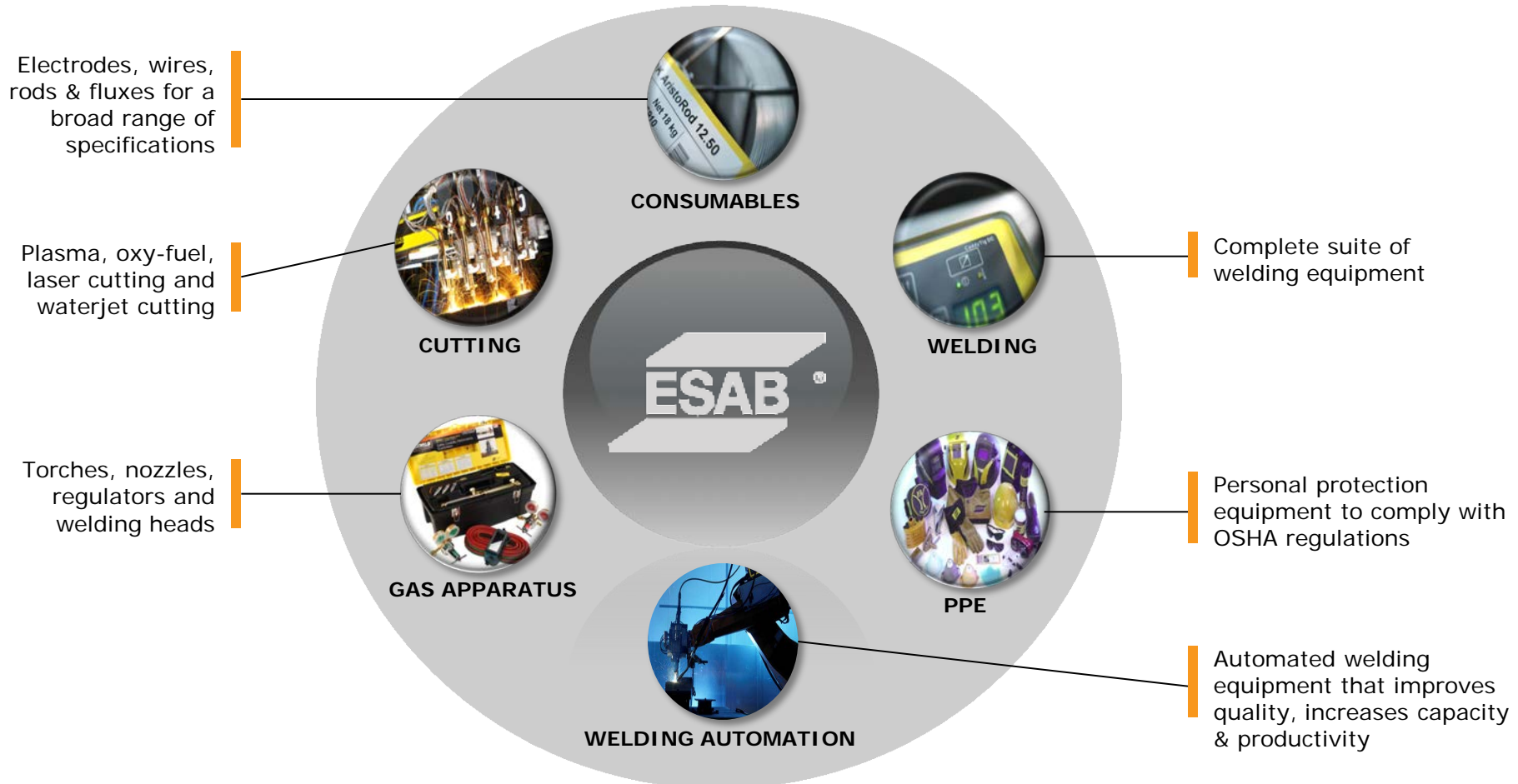
Mining

- Main mine ventilation
- Underground auxiliary fans
- Booster fans
- Dust compression
- Mine cooling



General Industrial & Other

- Amalgamation of various gas- and fluid-handling submarkets
- Elevator, waste water, diesel engine and chemical processing pumps
- Air and gas applications for chemicals, transportation and waste water





Energy

- Wind power
- Turbine wheels
- Pipelines
- Petrochemical tanks
- Nuclear waste canisters



Shipbuilding & Offshore

- Chemical and LPG tanker construction
- Cruise Liner construction
- Oil & Gas platform construction



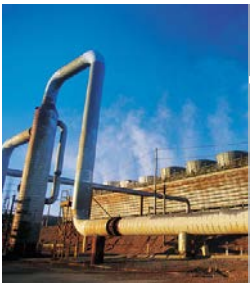
Infrastructure & Construction

- High-strength steel consumables
- Major steel construction projects



Transport

- Railway wagon bodies
- Fuel tanks for rockets
- Rear axles for trucks
- Aluminum & chassis components
- Exhaust systems



General Industrial

- LPG bottles
- Large storage tanks
- Continuous casting rolls

Portfolio



World-class brands, footprint and mix

People



Building a high-performance organization

Process/Culture



Infusing CBS, instilling discipline

Positioning to consistently out-perform



- #1 globally in heavy-duty fans
- Top tier global supplier of screw and piston API 618 process gas compressors



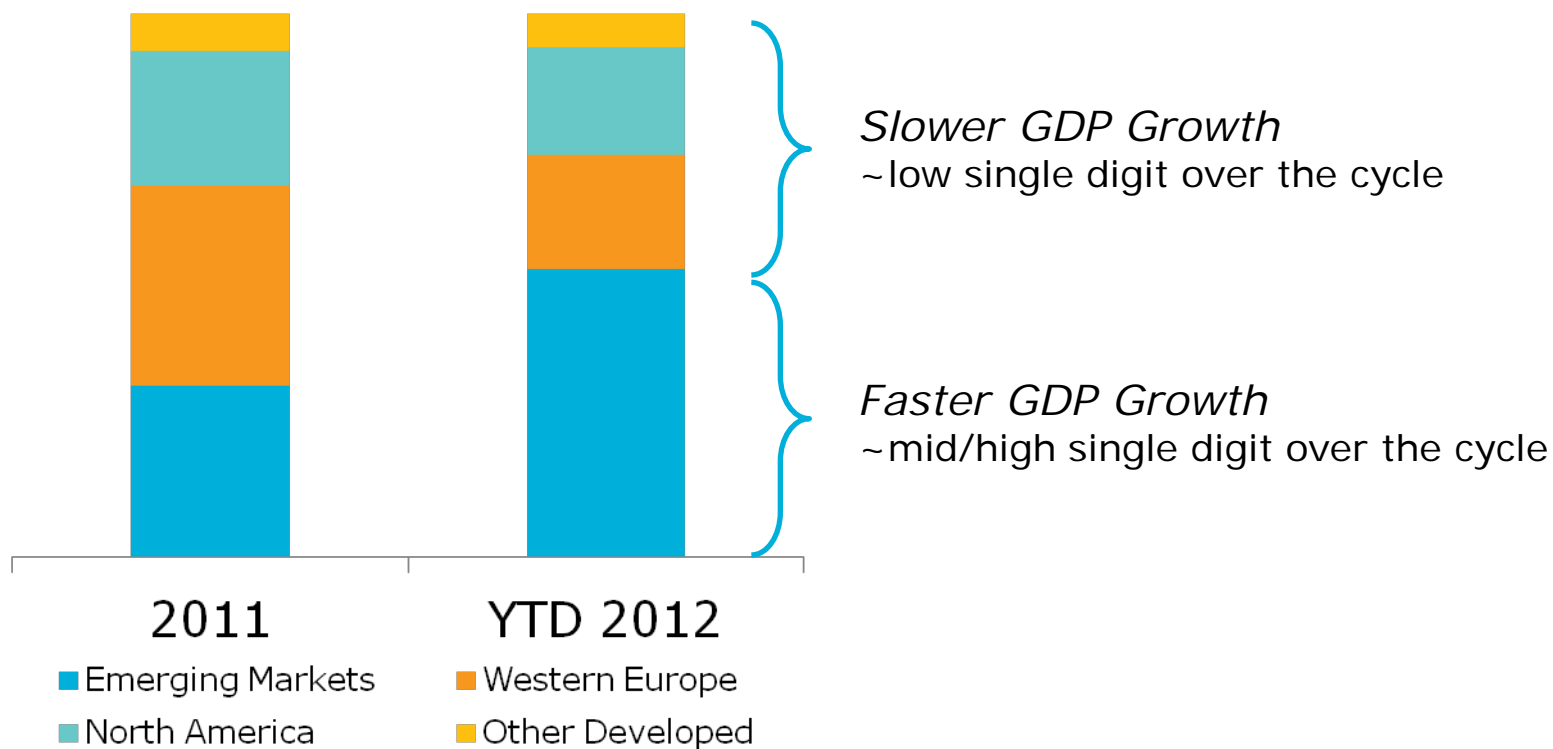
- #1 globally in three-screw pumps
- Top tier global supplier of marine engine room pumps



- #2 globally in welding products

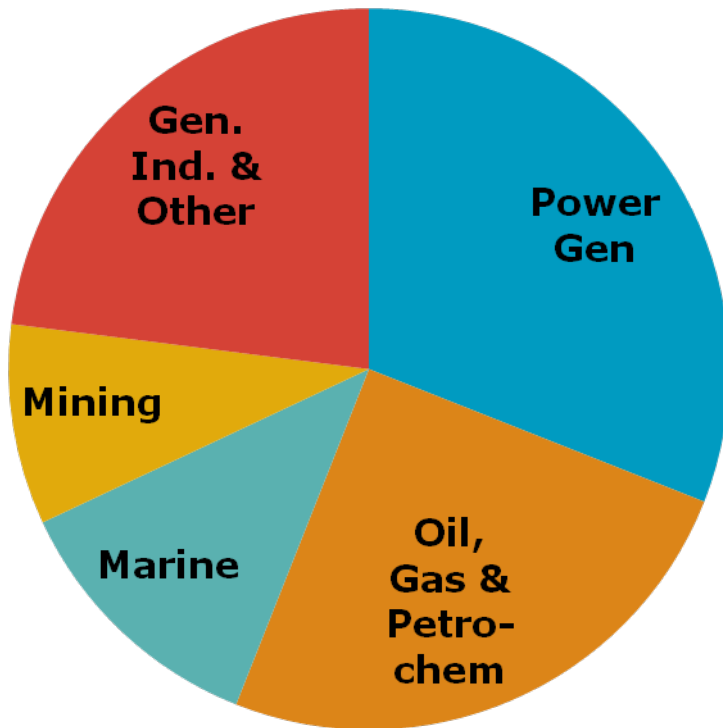
Focus on large markets where performance and technology make a huge difference

% of Revenues

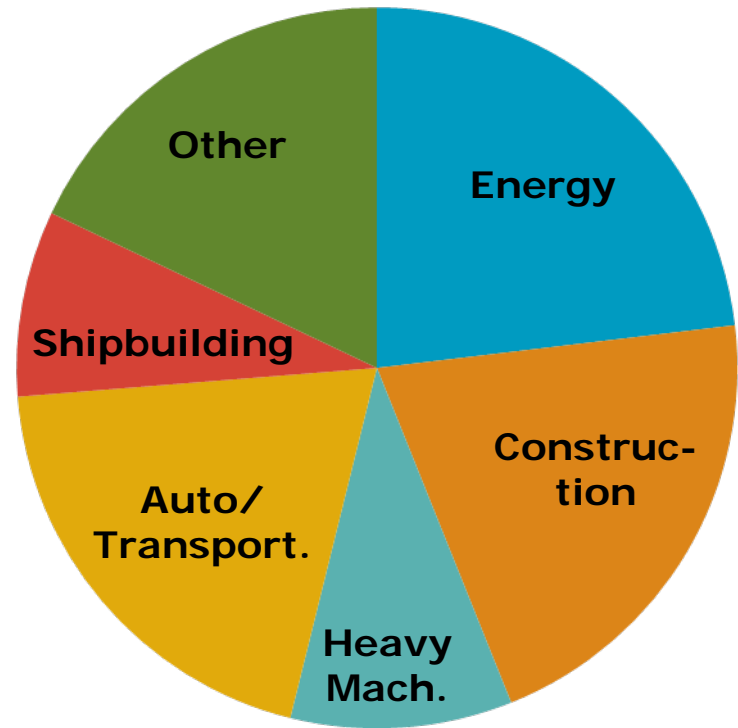


More than half of revenues in higher growth markets

Fluid & Gas Handling
(% of Sept 2012 YTD Revenues)

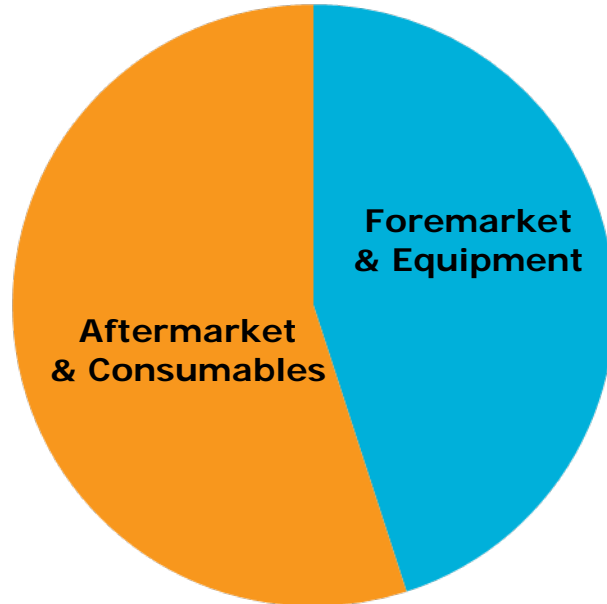


Fabrication Technology
(% of Market)

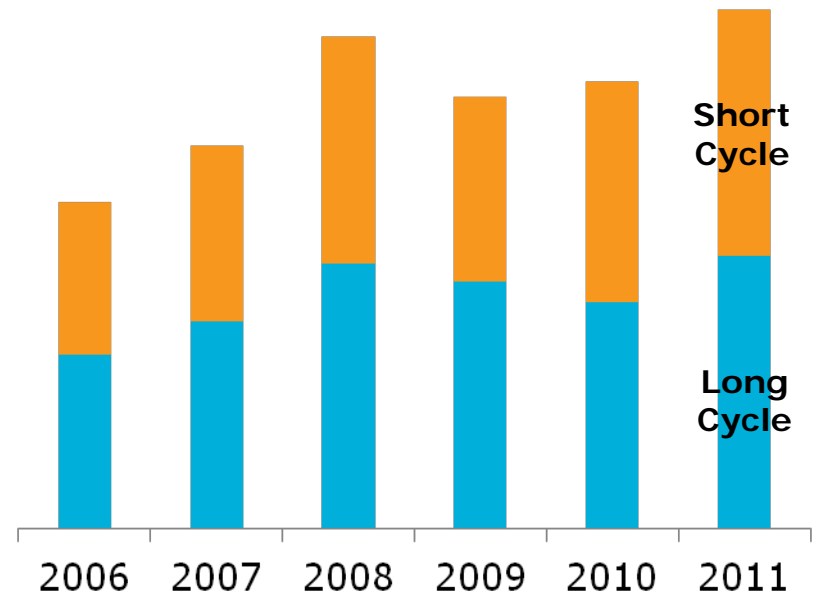


Long-term growth trajectory

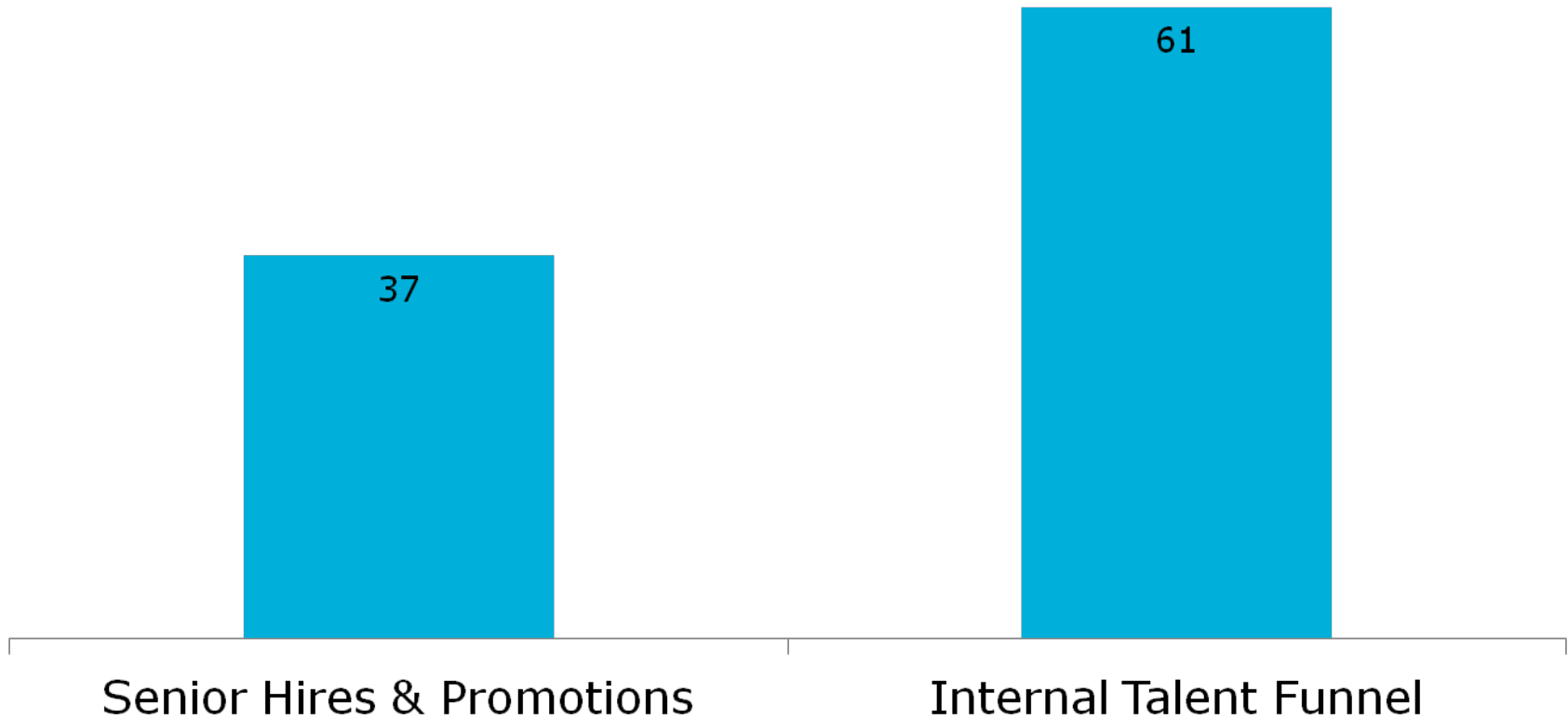
Foremarket vs. Aftermarket (% of Revenues)



Long Cycle vs. Short Cycle (Pro-Forma Revenues)



Muted volatility over the cycle



Strengthening the team... building the bench



64 new CBS leaders in place: 10x increase vs. 2011

Before

- Machine center is bottleneck leading to frequent schedule changes and delays in assembly
- Assembly area does not have a clear flow, causing inventory levels to fluctuate and poor productivity



After

- Machine center has optimizer board to standardize setup sequence and match current demand
- FIFO assembly cell uses pull system from supermarket based on standardized conveyance loop



Results: 48% WIP reduction; 65% productivity improvement

Creating a CBS Culture: Vamberk, Czech Republic

Before

- Solid wire being built to forecast with multiple week lead time
- Product pre-packaged based on forecast
- Drawing process performed in advance of actual orders



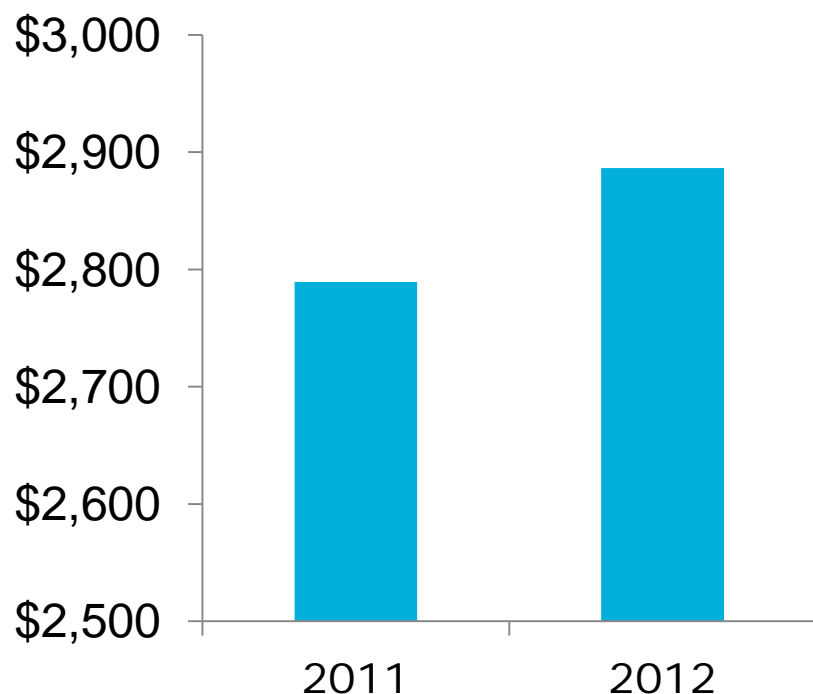
After

- Solid wire built to actual customer demand
- Product packaged from supermarket after customer order
- Signal sent to wire drawing based on withdrawal signal (Kanban)



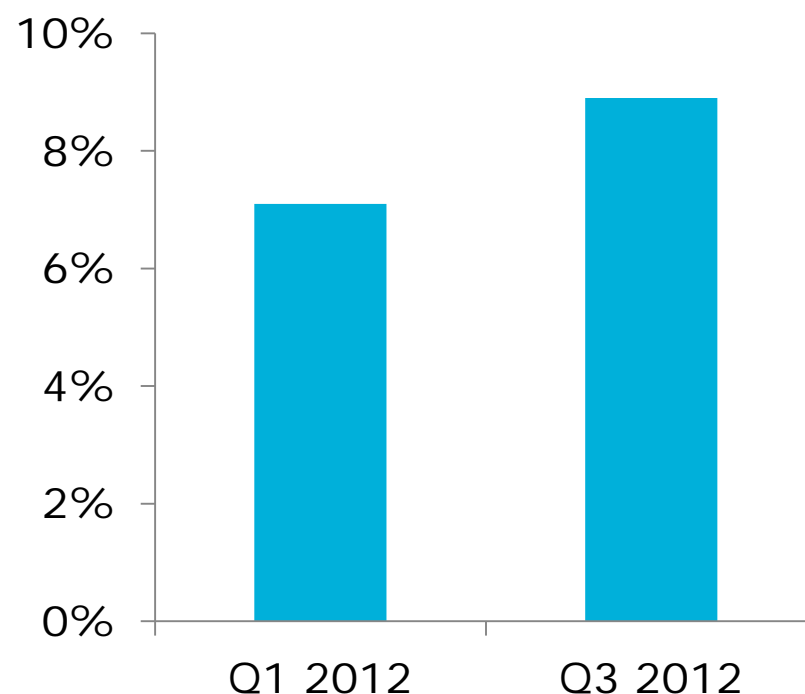
Results: \$900,000 inventory reduction and 1 day lead time

YTD Revenue¹
(\$ in million)



8.2% organic growth

Adjusted Operating Income%²
(% of Revenues)

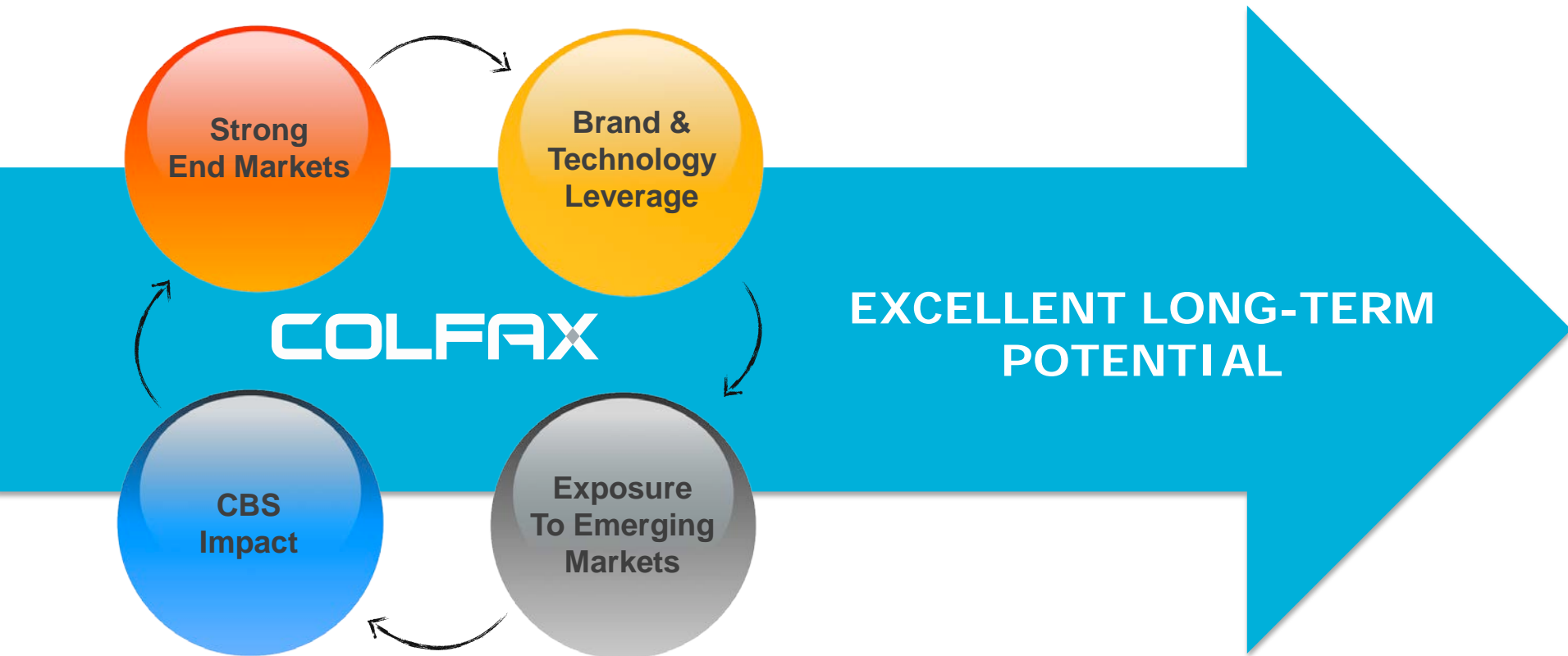


180bp margin improvement

1. 2011 revenues are presented on a proforma basis.

2. See Appendix for non-GAAP reconciliation.

- Aggressive execution of restructuring initiatives ...
 - Manufacturing footprint consolidation
 - SG&A rationalization
 - Corporate office consolidation
- ... while maintaining / building growth capability
 - Investments in emerging markets
 - Focus on / acceleration of new product development activity
 - Addition of proven commercial talent



Appendix

Colfax has provided financial information that has not been prepared in accordance with GAAP. These non-GAAP financial measures include adjusted operating income. Adjusted operating income excludes asbestos coverage litigation expense, expenses related to major restructuring programs or any additional structural changes announced in the future, expenses related to the Charter acquisition and significant year-one fair value adjustment amortization expense. Revenue figures prior to 2012 are presented on a proforma basis (the proforma comparison includes the 2011 sales and orders for Howden and ESAB, excluding the first 12 days of the year to date reporting period). These non-GAAP financial measures assist Colfax in comparing its operating performance on a consistent basis because, among other things, they remove the impact of asbestos insurance coverage issues, costs related to the Charter acquisition, major restructuring programs and items outside the control of its operating management.



Non-GAAP Reconciliation

Q3 2012							
	Gas and Fluid Handling		Fabrication Technology		Corporate and Other	Total Colfax Corporation	
Net sales	\$	464,873	\$	489,567	\$ -	\$	954,440
Operating income	32,361	7.0%	31,357	6.4%	(12,052)	51,666	5.4%
Charter acquisition-related expense	-		-		-	-	
Restructuring and other related charges	1,564		12,498		1,803	15,865	
Asbestos coverage litigation expense	3,313		-		-	3,313	
Fair value adjustments - ESAB/Howden backlog and inventory amortization expense	14,455		-		-	14,455	
Adjusted operating income	51,693	11.1%	43,855	9.0%	(10,249)	85,299	8.9%

Q1 2012							
	Gas and Fluid Handling		Fabrication Technology		Corporate and Other	Total Colfax Corporation	
Net sales	\$	425,331	\$	461,035	\$ -	\$	886,366
Operating income	19,028	4.5%	10,881	2.4%	(54,040)	(24,131)	(2.7)
Charter acquisition-related expense	-		-		42,851	42,851	
Restructuring and other related charges	780		6,116		1,747	8,643	
Asbestos coverage litigation expense	2,287		-		-	2,287	
Fair value adjustments - ESAB/Howden backlog and inventory amortization expense	16,742		16,963		-	33,705	
Adjusted operating income	38,837	9.1%	33,960	7.4%	(9,442)	63,355	7.1%

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