The following information contains forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning Colfax’s plans, objectives, expectations and intentions and other statements that are not historical or current facts. Forward-looking statements are based on Colfax’s current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause Colfax’s results to differ materially from current expectations include, but are not limited to, factors detailed in Colfax’s reports filed with the U.S. Securities and Exchange Commission including its 2016 Annual Report on Form 10-K under the caption “Risk Factors”. In addition, these statements are based on a number of assumptions that are subject to change. This presentation speaks only as of this date. Colfax disclaims any duty to update the information herein.

Colfax has provided in this presentation financial information that has not been prepared in accordance with GAAP. These non-GAAP financial measures are adjusted net income, adjusted net income per share, projected adjusted net income per share, adjusted operating income, adjusted operating income margin, adjusted EBITDA, adjusted EBITDA margin, organic sales growth (decline) and organic order growth (decline). Adjusted net income, adjusted net income per share, projected adjusted net income per share, adjusted operating income, adjusted operating income margin, adjusted EBITDA, and adjusted EBITDA margin exclude Restructuring and other related charges. Adjusted EBITDA and adjusted EBITDA margin also exclude depreciation and amortization charges. The effective tax rates used to calculate adjusted net income and adjusted net income per share are 27.4% for the first quarter of 2017, and 29.0% for the first quarter of 2016. Organic sales growth (decline) and organic order growth (decline) exclude the impact of acquisitions and foreign exchange rate fluctuations. These non-GAAP financial measures assist Colfax in comparing its operating performance on a consistent basis because, among other things, they remove the impact of restructuring and other related charges, depreciation and amortization.

Sales and order information by end market are estimates. We periodically update our customer groupings order to refine these estimates.
Colfax History and Growth

1850 to 1930
Colfax 2010
Colfax Today
Colfax Future

 <$1B
~$4B

Add New Platforms
Grow Existing Platforms

Build CBS Foundation

Source: Company filings
Colfax Strategy – A Winning Model

Acquire Good Companies

- Attractive markets
- Strong brands and solutions
- Opportunities to improve and expand

Focus and Empower Top Talent

- Independent businesses
- Great leaders, strong teams, winning spirit
- Lean, high value corporate

Use CBS to Make Them Great

- Values
- Tools & processes
- Way of working

We use CBS to make good businesses great
Colfax Overview

Two platforms providing branded, differentiated industrial products

$3.6 BILLION 2016 REVENUES

Gas & Fluid Handling

Fabrication Technology

Source: Company filings, management estimates
Pivoting to Growth

- 3 quarters of strong Gas & Fluid Handling orders growth
- Fabrication Technology organic growth in Q1, continuing in Q2
- Improving cost structure furthers progress toward mid-teen segment margin goals

Pivoting to growth on the strength of internal initiatives and improving end markets

* 3Q16 reported compared to a 3Q15 normalized for one-time items
New Product Acceleration at ESAB

- Step function increase in pace of new product introductions
  - Changing the game with new category platforms – Rebel, Renegade, WeldCloud
  - New performance benchmarks for next gen products – Cutmaster, Edge, OK48
  - Leadership in welding process technologies – ICE, Aristo, hybrid laser

- Rebuilding the brand reputation as an innovator
- Increasing value to our channel partners
- Opportunity to support with technology focused M&A
Innovation Defines Our Future

Victor® EDGE™ 2.0
Heavy-Duty Gas Regulator

iF Design Award
(in the Product Industry/Skilled Trades category)

WeldCloud™
Online Data Management System

Innovation Award at Industrie Lyon
(prevailing over 160 innovations presented)

Rebel™
The Go Anywhere, Weld Anything Machine

SEMA Global Media Award
Expanding Addressable Markets

**Product technology**
- Roots significantly expanded blower and centrifugal industrial compressor range
- STE strengthens turbo blowers and expands industrial compression solutions
- STE adds turbines used to recover waste heat to drive industrial compressors

**Application range**
- Focus applications such as wastewater, mechanical vapor compression, and process off-gassing and circulation
- New product development leverages base technology to similar applications

**Geographic reach**
- Localize technology in Asia
- Leverage global channel: SG line to NA, blowers to China, single stage to ME
- Push into emerging markets through regional business units

Delivering growth in over $2B of new addressable market
Driving Growth in Emerging Markets

- Investing in local commercial, technical, and service capability
  - Design and position products to win in the local market
  - Localize production & supply chain
- Leveraging simplified, aligned organization structure
- China non-power order up >60% in 3 years; up another >20% in 2017
- Increasing traction in India with important Q1 order wins

Source: Internal company reporting and management estimates.
Colfax Strategy

3-5 Year Objectives

Strengthen the foundation
- Deeper, empowered talent accelerating performance
- Colfax Business System – culture & impact
- Fixed and variable productivity journeys

Pivot to growth
- Focus on segments where the growth is
- Drive new products & innovation
- Emerging Markets expansion

Innovate and acquire
- Expand innovation and IoT pipeline
- Acquisitions to strengthen & extend platforms
- New platforms broaden, diversify portfolio

Mid-teen segment margins
GDP +1-2% organic growth
Innovate and acquire to compound returns
Fabrication Technology

LEADING GLOBAL MANUFACTURER OF WELDING & CUTTING PRODUCTS; TECHNOLOGY & INNOVATION LEADER

KEY STRATEGIES/FOCUS

- Create competitive advantage through operational excellence
- Simplify / streamline processes
- Leverage position in faster growing emerging markets
- Provide productivity solutions for targeted customer segments
- Rejuvenate/strengthen equipment product line

Source: Company filings
FabTech: Leading Brands and Technologies

Market Size: ~$22 Billion

Long-Term Market Growth: ~3-4%

Market Drivers
- Shortage of skilled welders driving need for easier-to-use equipment and automation
- Continued growth in application complexity: thinner metals, alloys, etc.
- Increasing customer demands for efficiency and productivity
- Building the world’s energy, trade, and urban infrastructure

ESAB HIGHLIGHTS
- #1 in Europe
- #1 in South America
- #1 in SEA and India
- #1 in Russia
- #3 in North America but strengthened by Victor

FABRICATION TECHNOLOGY PLAYERS (% of Served Market)

Source: Internal company reporting and management estimates.
Gas & Fluid Handling

LEADING GLOBAL MANUFACTURER OF HEAVY-DUTY FANS, COMPRESSORS AND FLUID HANDLING SOLUTIONS FOR USE IN DEMANDING APPLICATIONS

KEY STRATEGIES/FOCUS

- Expand addressable market
- Increase aftermarket and services capture
- Exploit environmental opportunities
- Combine IoT technology with leading equipment solutions
- Simplify business structure

Source: Company filings
G&FH: Leading Brands and Technologies

Market Size: ~$17 Billion

Long-Term Market Growth: ~3-5%

Market Drivers
- Increasing end-user focus on energy efficiency
- Environmental regulations and performance upgrades driving retrofits
- Expansion of global seaborne trade (LNG, containers, etc.)
- Continued infrastructure investment in emerging markets

Global leader in served market; significant room for growth

Source: Internal company reporting and management estimates.
Segment Profiles

PRODUCT MIX:
- Equipment
- Consumables

END MARKETS:
- General Industrial
- Construction & Infrastructure
- Oil & Gas
- Power Generation
- Automotive
- Marine
- Process Industry
- Heavy Vehicles

Note: All data 2016 except Fabrication Technology End Markets which is a 2015 management estimate.
Source: Management estimates and company filings.
Change in Sales, Orders and Backlog (unaudited)

<table>
<thead>
<tr>
<th>Gas and Fluid Handling</th>
<th>Net Sales</th>
<th>Orders</th>
<th>Backlog at Period End</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td></td>
<td>%</td>
<td>%</td>
<td>%</td>
</tr>
</tbody>
</table>

As of and for the three months ended April 1, 2016

<table>
<thead>
<tr>
<th>Components of Change:</th>
<th>Net Sales</th>
<th>Orders</th>
<th>Backlog at Period End</th>
</tr>
</thead>
<tbody>
<tr>
<td>Existing Businesses(1)</td>
<td>(35.6)</td>
<td>46.6</td>
<td>(7.5)</td>
</tr>
<tr>
<td>Acquisitions(2)</td>
<td>6.5</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Foreign Currency Translation</td>
<td>(2.8)</td>
<td>(7.7)</td>
<td>(43.1)</td>
</tr>
</tbody>
</table>

As of and for the three months ended March 31, 2017

<table>
<thead>
<tr>
<th>Components of Change:</th>
<th>Net Sales</th>
<th>Orders</th>
<th>Backlog at Period End</th>
</tr>
</thead>
<tbody>
<tr>
<td>Existing Businesses(1)</td>
<td>(31.9)</td>
<td>38.9</td>
<td>(50.6)</td>
</tr>
<tr>
<td>Acquisitions(2)</td>
<td>(3.6)</td>
<td>9.6%</td>
<td>(4.5)%</td>
</tr>
</tbody>
</table>

(1) Excludes the impact of foreign exchange rate fluctuations and acquisitions, thus providing a measure of growth due to factors such as price, product mix and volume.

(2) Represents the incremental sales as a result of our acquisition of Arc Machines, Inc. ("AMI").

Note: Dollars in millions.
### Financial Information (unaudited)

#### Prior Year Quarter

<table>
<thead>
<tr>
<th></th>
<th>2Q16</th>
<th>3Q16</th>
<th>4Q16</th>
<th>1Q17</th>
<th>2Q16</th>
<th>3Q16</th>
<th>4Q16</th>
<th>1Q17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Components of Change:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Existing businesses</td>
<td>(21.8)</td>
<td>-4.2%</td>
<td>(28.5)</td>
<td>-5.8%</td>
<td>(42.4)</td>
<td>-8.7%</td>
<td>4.7</td>
<td>1.1%</td>
</tr>
<tr>
<td>Acquisitions</td>
<td>-</td>
<td>0.0%</td>
<td>-</td>
<td>0.0%</td>
<td>1.3</td>
<td>0.3%</td>
<td>6.5</td>
<td>1.4%</td>
</tr>
<tr>
<td>Foreign currency translation</td>
<td>(25.1)</td>
<td>-4.8%</td>
<td>(12.6)</td>
<td>-2.6%</td>
<td>(10.9)</td>
<td>-2.2%</td>
<td>4.7</td>
<td>1.1%</td>
</tr>
<tr>
<td>Current Year Quarter</td>
<td>473.6</td>
<td>446.1</td>
<td>436.6</td>
<td>460.0</td>
<td>445.7</td>
<td>476.8</td>
<td>443.0</td>
<td>445.2</td>
</tr>
</tbody>
</table>

#### Current Year Quarter

<table>
<thead>
<tr>
<th></th>
<th>2Q15</th>
<th>3Q15</th>
<th>4Q15</th>
<th>1Q17</th>
<th>2Q16</th>
<th>3Q16</th>
<th>4Q16</th>
<th>1Q17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Components of Change:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Asbestos coverage adjustment</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>8,226</td>
<td>-</td>
</tr>
<tr>
<td>Restructuring and related charges</td>
<td>8,834</td>
<td>13,071</td>
<td>35,519</td>
<td>17,668</td>
<td>14,490</td>
<td>17,159</td>
<td>24,853</td>
<td>-</td>
</tr>
<tr>
<td>Loss on deconsolidation of Venezuelan operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2,369</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Normalization items(^{(1)})</td>
<td>24,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>1,200</td>
</tr>
<tr>
<td>Adjusted operating income</td>
<td>$105,406</td>
<td>10.3%</td>
<td>$82,626</td>
<td>8.5%</td>
<td>$100,582</td>
<td>9.5%</td>
<td>$66,134</td>
<td>7.5%</td>
</tr>
</tbody>
</table>

\(^{(1)}\) Normalization of items identified in financial statements or in quarterly earnings calls
## Financial Information (unaudited)

<table>
<thead>
<tr>
<th></th>
<th>Three Months Ended March 31, 2017</th>
<th>Three Months Ended April 1, 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Gas and Fluid Handling</td>
<td>Fabrication Technology</td>
</tr>
<tr>
<td>Net sales</td>
<td>$384,865</td>
<td>$460,061</td>
</tr>
<tr>
<td>Operating income (loss)</td>
<td>27,993 (7.3%)</td>
<td>52,897 (11.5%)</td>
</tr>
<tr>
<td>Restructuring and other related charges</td>
<td>4,358</td>
<td>2,742</td>
</tr>
<tr>
<td>Adjusted operating income (loss)</td>
<td>$32,351 (8.4%)</td>
<td>$55,639 (12.1%)</td>
</tr>
</tbody>
</table>

*Note: Dollars in thousands.*
### Financial Information (unaudited)

The effective tax rates used to calculate adjusted net income and adjusted net income per share are 27.4% for the first quarter of 2017, and 29.0% for the first quarter of 2016.

**Adjusted Net Income and Adjusted Net Income Per Share**

<table>
<thead>
<tr>
<th></th>
<th>Three Months Ended</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>March 31, 2017</td>
<td>April 1, 2016</td>
<td></td>
</tr>
<tr>
<td>Net income attributable to Colfax Corporation</td>
<td>$ 38,542</td>
<td>$ 22,615</td>
<td></td>
</tr>
<tr>
<td>Restructuring and other related charges</td>
<td>7,100</td>
<td>17,668</td>
<td></td>
</tr>
<tr>
<td>Tax adjustment&lt;sup&gt;(1)&lt;/sup&gt;</td>
<td>(1,959)</td>
<td>(3,398)</td>
<td></td>
</tr>
<tr>
<td>Adjusted net income</td>
<td>43,683</td>
<td>36,885</td>
<td></td>
</tr>
<tr>
<td>Adjusted net income margin</td>
<td>5.2%</td>
<td>4.2%</td>
<td></td>
</tr>
<tr>
<td>Weighted-average shares outstanding - diluted</td>
<td>123,795</td>
<td>123,243</td>
<td></td>
</tr>
<tr>
<td>Adjusted net income per share</td>
<td>$ 0.35</td>
<td>$ 0.30</td>
<td></td>
</tr>
</tbody>
</table>

---

<sup>(1)</sup> Note: In thousands, except per share amounts.
## Financial Information (unaudited)

<table>
<thead>
<tr>
<th></th>
<th>Three Months Ended</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>March 31, 2017</td>
<td>April 1, 2016</td>
</tr>
<tr>
<td>Net income</td>
<td>$41,487</td>
<td>$26,210</td>
</tr>
<tr>
<td>Interest expense</td>
<td>9,095</td>
<td>9,120</td>
</tr>
<tr>
<td>Provision for income taxes</td>
<td>15,639</td>
<td>13,136</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>31,878</td>
<td>34,613</td>
</tr>
<tr>
<td>Restructuring and other related charges</td>
<td>7,100</td>
<td>17,668</td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>$105,199</td>
<td>$100,747</td>
</tr>
<tr>
<td>Adjusted EBITDA margin</td>
<td>12.5%</td>
<td>11.5%</td>
</tr>
</tbody>
</table>

Note: Dollars in thousands.
### 2017 EPS Range

<table>
<thead>
<tr>
<th></th>
<th>2017 EPS Range</th>
</tr>
</thead>
<tbody>
<tr>
<td>Projected net income per share – diluted</td>
<td>$1.34 – $1.49</td>
</tr>
<tr>
<td>Restructuring costs</td>
<td>0.36 – 0.36</td>
</tr>
<tr>
<td>Tax Adjustment</td>
<td>(0.10) – (0.10)</td>
</tr>
<tr>
<td>Projected adjusted net income per share - diluted</td>
<td>$1.60 – $1.75</td>
</tr>
</tbody>
</table>