



Colfax Wins \$1.3M Contract from VT Shipbuilding to Build Complete Shipyard Pump Packages for Navy Patrol Vessels

RICHMOND, Va., June 26, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Global leader in fluid-handling solutions named preferred provider

Colfax Corporation (NYSE: CFX), a global leader in fluid-handling solutions, announced today that VT Shipbuilding has awarded the company a \$1.3M contract, which names the company as its preferred marine pump provider. VT Shipbuilding is a leading designer and manufacturer of elite naval vessels used by the United Kingdom's Royal Navy and other navies around the world.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20080508/DC21739LOGO>)

"We're very proud and excited to become a long-term supplier to VT Shipbuilding, one of the world's foremost makers of naval vessels," said John A. Young, president and CEO of Colfax. "It's a great compliment to Colfax's high-performance marine pumping technologies and deep application expertise to work with VT Shipbuilding in keeping their naval vessels at their best."

Colfax will be supplying VT Shipbuilding with a portfolio of pumps from their leading brands including Allweiler and Imo AB.

"It is vital to have the best pumps at work in our vessels as they patrol international waters in order to protect the world," said Steve Weeks, commodities purchasing manager at VT Shipbuilding. "We have always been impressed with Colfax for their technology expertise and breadth of products and are very pleased to work with them as our preferred supplier of marine pumps."

ABOUT COLFAX CORPORATION -- Colfax Corporation is a global leader in critical fluid-handling solutions, including the manufacture of positive displacement industrial pumps and valves used in global oil & gas, power generation, marine, naval and a variety of other industrial applications. Key product brands include, Allweiler, Fairmount Automation, Houttuin, Imo, LSC, Portland Valve, Tushaco, Warren and Zenith. Colfax is traded on the NYSE under the ticker "CFX." Additional information about Colfax's products, businesses and practices is available at www.colfaxcorp.com.

ABOUT COLFAX NAVY SOLUTIONS -- Colfax Navy Solutions serve the U.S. Navy and navies around the world with fluid handling solutions that deliver the highest quality products and performance for this demanding environment. With brands with over 100 years of experience Colfax delivers a portfolio of positive displacement and centrifugal pumps and valves, deep application expertise, and a commitment to practical, continuous product development and improvement to meet unique navy needs.

CAUTIONARY NOTE CONCERNING FORWARD LOOKING STATEMENTS:

This press release may contain forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning Colfax's plans, objectives, expectations and intentions and other statements that are not historical or current facts. Forward-looking statements are based on Colfax's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause Colfax's results to differ materially from current expectations include, but are not limited to factors detailed in Colfax's Registration Statement on Form S-1 under the caption "Risk Factors" and other reports filed with the U.S. Securities and Exchange Commission. In addition, these statements are based on a number of assumptions that are subject to change. This press release speaks only as of this date. Colfax disclaims any duty to update the information herein.

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