

Anti-Slavery and Human Trafficking Statement

California Transparency in Supply Chains Act and UK Modern Slavery Act Disclosure

This Statement relates to our fiscal year ended December 31, 2019, except as otherwise may be updated herein. This Statement describes the activities of Colfax Corporation and its consolidated subsidiaries (collectively, "Colfax," "we" or "our"). We generally employ the same policies and compliance program relating to slavery and human trafficking across our entire business. Not all of our consolidated subsidiaries are subject to the California Transparency in Supply Chains Act or the UK Modern Slavery Act.

We actively identify and manage environmental, social and governance ("ESG") considerations that may be material to the long-term sustainability of our business. ESG issues that we focus on across Colfax include, among others, human capital management, supply chain management and business ethics. All of the foregoing would include modern slavery risks.

In addition, we are committed to respecting human rights across all of our business operations in accordance with the Universal Declaration of Human Rights, the UN Guiding Principles on Business and Human Rights and the ILO Declaration on Fundamental Principles and Rights at Work. Without limiting the foregoing, we do not utilize or permit child labor, forced labor or other abusive or unsafe working conditions.

Business Overview

Colfax's operations are conducted through the following reportable segments:

- Fabrication Technology (ESAB) a global supplier of consumable products and equipment for use in the cutting, joining and automated welding of steel, aluminum and other metals and metal alloys; and
- **Medical Technology (DJO)** a leading provider of orthopedic solutions, providing orthopedic devices, software and services spanning the full continuum of patient care, from injury prevention to joint replacement to rehabilitation.

We have sales, engineering, administrative and production facilities throughout the world and serve a global customer base across multiple markets through a combination of direct sales and third-party distribution channels. Our customer base is highly diversified in the medical and industrial end markets.

Risks of Slavery and Human Trafficking in our Business and Supply Chains

Based on the types of direct vendors that we work with and the goods and services that we purchase from them, we believe that the risks of slavery and human trafficking at this level of the supply chain are remote. The goods and services that we purchase from our direct vendors do not lend themselves to the use of seasonal, migrant or child labor.



We have limited visibility beyond our direct vendors. Like many other companies, our risk assessment is ongoing and we are evaluating our policies and procedures that are intended to mitigate slavery and human trafficking risk in our supply chains.

Code of Conduct

Colfax's goal is to maintain the highest ethical standards in the conduct of our business. Simply stated, our policy is that we will obey the law and act ethically.

Our Board of Directors has adopted a Code of Business Conduct and Ethics (the "Code of Conduct") to promote Colfax's commitment to ethical standards of conduct and compliance with all applicable laws, rules and regulations. The Code of Conduct applies to all Colfax Associates at all business units around the world. "Associates" include all sales agents, representatives, independent contractors, consultants, employees, officers, and, when they are acting on behalf of Colfax, the directors of Colfax.

Among other things, the Code of Conduct provides that it is important that Colfax's workplace remain free from all forms of discrimination, intimidation and harassment and that each person be treated fairly and with respect. The Code of Conduct indicates that Colfax will, at a minimum, meet all applicable employment laws, rules and regulations, including laws, rules and regulations governing working conditions, wages, hours, benefits and minimum age for employment, wherever it conducts business. Slavery and human trafficking would be a violation of the Code of Conduct.

Colfax Associates are expected to uphold the Code of Conduct and are subject to disciplinary actions up to and including termination for failure to do so. Colfax managers are responsible for compliance with and enforcement of the Code of Conduct for their area of operation, including for ensuring distribution of the Code of Conduct to each Associate under his or her supervision and assisting them in understanding and complying with the Code of Conduct. In addition, each of our Associates is required to acknowledge in writing at least annually that they have reviewed and understand the Code of Conduct.

Code of Conduct for Business Partners

Colfax also has adopted a Code of Conduct for Business Partners that sets out the expectations and standards of Colfax that apply to agents, distributors, dealers, contractors, intermediaries, joint venture partners, suppliers and other business partners doing business with Colfax ("Business Partners"). Among other things, the Code of Conduct for Business Partners indicates that Business Partners are expected to:

- comply with all applicable national, state or regional, and local laws and regulations in the countries in which they operate;
- never employ workers younger than the local, legally required minimum age;
- never use forced, bonded, indentured or slave labor; and



• treat each employee with dignity and respect, and not engage in or permit corporal punishment, threats of violence, or other forms of harassment.

The Code of Conduct for Business Partners indicates that Business Partners are expected to hold their employees, and, to the extent they supply goods or services for ultimate sale to or use by Colfax, suppliers and other third parties, to the same standards. Business Partners are expected to adopt or establish a management system that supports the content of the Code of Conduct for Business Partners and drive continuous improvement in the areas covered by the Code. If a Business Partner refuses or is unable to correct an incidence of non-compliance to our satisfaction, we may terminate the relationship.

Training

As noted above, Colfax holds its Associates and Business Partners accountable for maintaining Colfax's high ethical standards through the Code of Conduct and the Code of Conduct for Business Partners. Colfax provides periodic training to its employees to reinforce the requirements of the Code of Conduct and Code of Conduct for Business Partners.

Grievance Mechanisms

Colfax has established telephonic and online grievance mechanisms for reporting any existing or potential violation of the Code of Conduct or the Code of Conduct for Business Partners. Reporting can be made on an anonymous basis. Colfax's grievance mechanisms are further described on the Investor Relations portion of its website at http://ir.colfaxcorp.com.

UK Modern Slavery Act Approval of Statement and Applicable Entities

For purposes of our compliance with the UK Modern Slavery Act, this Statement has been approved by the Boards of Directors of our subsidiaries that are subject to that Act, including but not limited to Colfax UK Holdings Limited, a England/Wales entity, and Charter International Limited, a Jersey entity, and signed by Daniel A. Pryor, Executive President and Guy Rostron, Deputy Treasurer, both of Colfax Corporation on September 14, 2020, respectively as a director of those entities.

By: <u>/s/ Jason MacLean</u>

Senior Vice President, Colfax Business System & Supply Chain