



Colfax Names Daniel Pryor Senior Vice President of Strategy and Business Development

RICHMOND, Va., Dec. 9, 2010 /PRNewswire/ -- Colfax Corporation (NYSE: CFX), a global leader in fluid-handling solutions for critical applications, today announced that Daniel A. Pryor has been named Senior Vice President of Strategy and Business Development of the Company, effective January 3, 2011. In this role he will lead the company's business development efforts as well as play a major role in its strategic planning process. Mr. Pryor comes to Colfax from The Carlyle Group, where he has been a Partner and Managing Director.

Mr. Pryor, 42 years old, has extensive business development experience in the industrial sector. At Carlyle, which he joined in 2005, he has been focused on industrial leveraged buyouts and has led numerous portfolio company and follow-on acquisitions. Prior to Carlyle he spent 11 years at Danaher Corporation in roles of increasing responsibility, most recently as Vice President — Strategic Development. In this position he played a key role leading Danaher's entry into the medical technology and product identification markets. During his tenure at Danaher, Mr. Pryor also served in a number of general management positions. Mr. Pryor earned his MBA from Harvard Business School and his BA in Economics from Williams College.

Clay H. Kiefaber, President and Chief Executive Officer of Colfax, stated "We are very fortunate to be able to add to our executive team such a talented business development professional and strategic thinker as Dan. He has a wealth of knowledge and has proven experience in all aspects of corporate acquisition strategy. With his prior experiences Dan brings a deep understanding of the industrial sector as well as intimate knowledge of the underlying principles of the Colfax Business System. He will play a key leadership role as we continue to expand our global presence and leverage our portfolio of brands."

ABOUT COLFAX CORPORATION — Colfax Corporation is a global leader in critical fluid-handling products and technologies. Through its global operating subsidiaries, Colfax manufactures positive displacement industrial pumps and valves used in oil & gas, power generation, commercial marine, defense and general industrial markets. Colfax's operating subsidiaries supply products under the well-known brands Allweiler, Baric, Fairmount Automation, Houttuin, Imo, LSC, Portland Valve, Tushaco, Warren and Zenith. Colfax is traded on the NYSE under the ticker "CFX." Additional information about Colfax is available at www.colfaxcorp.com.

CAUTIONARY NOTE CONCERNING FORWARD LOOKING STATEMENTS:

This press release may contain forward-looking statements, including forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning Colfax's plans, objectives, expectations and intentions and other statements that are not historical or current facts. Forward-looking statements are based on Colfax's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause Colfax's results to differ materially from current expectations include, but are not limited to factors detailed in Colfax's reports filed with the U.S. Securities and Exchange Commission as well as its Annual Report on Form 10-K under the caption "Risk Factors". In addition, these statements are based on a number of assumptions that are subject to change. This press release speaks only as of this date. Colfax disclaims any duty to update the information herein.

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