

April 23, 2014

# Colfax Names Christopher T. Metz SVP, President and CEO Colfax Fluid Handling



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**Fulton, MD**, April 23, 2014 -- Colfax Corporation (NYSE: CFX), a leading global manufacturer of gas- and fluid-handling and fabrication technology products and services, today announced that Christopher Metz has been named Senior Vice President, President and CEO Colfax Fluid Handling effective May 12, 2014, reporting to Steve Simms, President and CEO of Colfax. In this role Chris will be responsible for leading the strategic direction and operational execution of the Colfax Fluid Handling business, the legacy portion of Colfax Corporation.

Most recently, Chris was a Managing Director and Operating Partner of Sun Capital Partners. In this position, Chris managed a number of businesses with approximately \$5B in sales across a variety of industries from consumer durables to industrials and a total of 25 manufacturing sites across 30 markets and 15,000 associates. Previously, Chris was at Black & Decker for 13 years, where he held several senior executive positions, including President of the Hardware and Home Improvement Group; President of Kwikset Corporation, the world's largest residential lockset manufacturer; and, Vice President and General Manager of the European Professional Power Tools and Accessories, living in Frankfurt, Germany for three years. Chris brings significant sales, marketing, P&L leadership, strategy and M&A experience on a global basis.

Steven E. Simms, President and Chief Executive Officer of Colfax stated, "We are pleased to welcome Chris to the Colfax leadership team. We believe that Chris's extensive operating and leadership experience will contribute to the continued transformation of the Colfax Fluid Handling business and to our overall growth as a Company."

**ABOUT COLFAX CORPORATION** - Colfax Corporation is a diversified global manufacturing and engineering company that provides gas- and fluid-handling and fabrication technology products and services to commercial and governmental customers around the world under the Howden, Colfax Fluid Handling and ESAB brands. Colfax believes that its brands are among the most highly recognized in each of the markets that it serves. Colfax is traded on the NYSE under the ticker "CFX." Additional information about Colfax is available at <a href="https://www.colfaxcorp.com">www.colfaxcorp.com</a>.

### CAUTIONARY NOTE CONCERNING FORWARD LOOKING STATEMENTS:

This press release may contain forward-looking statements, including forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning Colfax's plans, objectives, expectations and intentions and other statements that are not historical or current fact. Forward-looking statements are based on Colfax's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause Colfax's results to differ materially from current expectations include, but are not limited to factors detailed in Colfax's reports filed with the U.S. Securities and Exchange Commission including its 2013 Annual Report on Form 10-K under the caption "Risk Factors." In addition, these statements are based on a number of assumptions that are subject to change. This press release speaks only as of this date hereof. Colfax disclaims any duty to update the information herein.

The term "Colfax" in reference to the activities described in this press release may mean one or more of Colfax's global operating subsidiaries and/or their internal business divisions and does not necessarily indicate activities engaged in by Colfax Corporation.

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