GLOBAL LEADER IN FABRICATION TECHNOLOGY.
Forward Looking Statement & Non-GAAP Disclaimer

DISCLAIMER
This document has been prepared by ESAB Corporation, a Delaware corporation (the “Company” or “ESAB”), solely for informational purposes. Upon completion of the intended separation of Colfax Corporation’s (“Colfax”) fabrication technology and specialty medical technology businesses (the “Separation”), ESAB will hold the fabrication technology business and become an independent, publicly traded company. References herein to the terms “ESAB” and the “Company” when used in a historical context, refer to Colfax’s fabrication technology business before giving effect to the Separation and, when used in the future tense, refer to ESAB Corporation and its consolidated subsidiaries after giving effect to the Separation.

Forward-Looking Statements
This document includes forward-looking statements, including forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning the Company’s plans, goals, objectives, outlook, expectations and intentions, including the Separation, and the timing, method and anticipated benefits of the Separation and other statements that are not historical or current fact. Forward-looking statements are based on the Company’s current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements, including general risks and uncertainties such as market conditions, economic conditions, geopolitical events, changes in laws, regulations or accounting rules, fluctuations in interest rates, terrorism, wars or conflicts, major health concerns, natural disasters or other disruptions of expected business conditions. Factors that could cause the Company’s results to differ materially from current expectations include, but are not limited to, risks related to the impact of the COVID-19 global pandemic, including the rise, prevalence and severity of variants of the virus, actions by governments, businesses and individuals in response to the situation, such as the scope and duration of the outbreak, the nature and effectiveness of government actions and restrictive measures implemented in response; the war in Ukraine and escalating geopolitical tensions as a result of Russia’s invasion of the Ukraine; macroeconomic conditions; supply chain disruptions; the impact on creditworthiness and financial viability of customers; risks relating to the Separation, including the final approval of the Separation by Colfax’s board of directors, the uncertainty of obtaining regulatory approvals, Colfax’s ability to satisfactorily complete steps necessary for the Separation and related transactions to be generally tax-free for U.S. federal income tax purposes, the ability to satisfy the necessary conditions to complete the Separation on a timely basis, or at all, the ability to realize the anticipated benefits of the Separation, developments related to the impact of the COVID-19 pandemic on the Separation, and the financial and operating performance of the Company following the Separation; other impacts on the Company’s business and ability to execute business continuity plans; and the other factors detailed in the Company’s registration statement on Form 10, as it may be further amended (the “Form 10”), relating to the Separation filed with the U.S. Securities and Exchange Commission. In addition, these statements are based on assumptions that are subject to change. This document speaks only as of the date hereof. The Company disclaims any duty to update the information herein.

Non-GAAP Financial Measures
This document includes a presentation of adjusted EBITDA (adjusted EBITA plus depreciation and other amortization), adjusted EBITDA margin, organic (core) sales growth, and free cash flow and other financial measures that are not calculated in accordance with generally accepted accounting principles in the United States (“GAAP”), which ESAB uses to measure the performance of its business. These non-GAAP financial measures provided herein are adjusted for certain items as presented in the Appendix and should be considered in addition to, and not as a replacement for or superior to, the comparable GAAP measures, and may not be comparable to similarly titled measures reported by other companies. Management believes that these non-GAAP financial measures provide useful information to investors by offering additional ways of viewing ESAB’s results, and represent the following:

- Adjusted EBITA represents net income excluding the effect of restructuring and other related charges, acquisition-related amortization and other non-cash charges, pension settlement loss, income tax expense, and interest income, net;
- Adjusted EBITDA represents Adjusted EBITA excluding the effect of depreciation and other amortization;
- Adjusted net income represents Net income (loss) excluding restructuring and other related charges, pension settlement gain (loss), acquisition-related amortization and other non-cash charges, and the tax impact of the items excluded from pre-tax income;
- Free cash flow represents Net cash flow from operating activities less purchases of property, plant and equipment; and
- Cash conversion represents Free cash flow as a percentage of Adjusted net income.

Management also believes that presenting these measures allows investors to view its performance using the same measures that ESAB uses in evaluating its financial and business performance and trends. See the Appendix to this presentation for a reconciliation of these non-GAAP measures to their closest equivalent GAAP measures.

No Solicitation, No Offer, Additional Information
This communication shall not constitute an offer of any securities for sale, nor shall there be any offer, sale or distribution of securities in any jurisdiction in which such offer, sale or distribution would be unlawful prior to appropriate registration or qualification under the securities law of such jurisdiction.

For additional information with respect to ESAB and the Separation, please refer to the Form 10. The consummation of the Separation is subject to customary conditions, as further described in the Form 10. The financial information included in this document may not necessarily reflect ESAB’s financial position, results of operations, and cash flows in the future or what ESAB’s financial position results of operations, and cash flows would have been had ESAB been a standalone independent, publicly traded company during the periods presented.
TODAY’S KEY THEMES

About ESAB

Our Competitive Advantage

Delivering for Our Shareholders

TODAY’S PRESENTERS

Shyam P. Kambeyanda
President and Chief Executive Officer

Kevin Johnson
Chief Financial Officer

Olivier Biebuyck
President, EMEA and Global Products
Global Leader in Fabrication Technology

ESAB Snapshot

Founded¹: 1904
2021 Revenue: $2.4B
2021 Segment aEBITDA: $434M
Headquarters: Bethesda, MD
Countries Served: 147
Employees: ~9,000
NYSE Ticker: ESAB

Leading Brands and Full Solutions

Product Sales Mix

- Consumables: 69%
- Equipment: 31%

Rich History with Leading Brands and Solutions Driving Growth

¹ Refers to the establishment of Colfax's fabrication technology operations
Market-Leading Positions Globally

Market Position by Geography¹

1. #1 Europe
2. #1 Middle East
3. #1 India (global player)
4. #1 South America
5. #3 North America
6. #1 Australia
7. #1 China

Differentiated Footprint

- Developed Markets: 49%
- Emerging Markets: 51%

Comparable EBITDA Margin

Emerging Economies Expected to Grow > 2.0x Developed Markets (2022 - 2026)²

Emerging Economies

²©2021 By revenue, ¹Source: IMF World Economic Outlook, October 2021
Successful Emerging Market Franchises and Playbook

How We Win in South America

- **Heritage**
  - Entered in 1955 (first global player)

- **Brand advantage**
  - Most recognized brands with ESAB, Westarco, and Soldexa

- **Strong local capabilities**
  - Largest sales and distributor footprint
  - Local welding schools trained ~100,000 welders in last 15 years

- **Best-in-class portfolio**
  - Local product customization and innovation

How We Win in India

- **Heritage**
  - Entered in 1987, bought India Oxygen in 1991

- **Brand advantage**
  - Most recognized brands with ESAB and EWAC

- **Strong local capabilities**
  - Largest sales and distributor footprint
  - Trained ~25,000 welders in last 30 years at schools, customer sites, and maritime institutes

- **Best-in-class portfolio**
  - R&D team in India
  - Local product customization

Strong Ground Game and Local Innovation Drives #1 Position and Long-Term Growth

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1. India Oxygen has a ~70-year history in India.
2. Revenue growth
Secular Trends Driving Attractive Growth Opportunities

Secular Growth Drivers

- Welder shortage driving robotics
- Infrastructure investment
- Advanced materials and lightweighting
- Connected devices / IoT
- Regulatory and safety
  - Welding and cutting
  - Gas management

$25B Market

- Est. Market Split\(^1\): 30\% 16\% 13\% 12\% 8\% 6\% 5\% 10\%

Expanding TAM Into Faster Growing Markets

$5B Market

Established Markets Growing 2 - 3% p.a.\(^2\)

Medical & Specialty Gas Control
Digital Solutions
Robotics

Increasing Exposure to Higher Growth Segments 6 - 8% p.a.\(^2\)

Positioning the Business for Higher Growth in $30B Market\(^3\)

\(^1\) Green indicates ESAB overweight to market or key focus area, \(^2\) Source: ESAB Internal Analysis, IHS Markit 2021, \(^3\) Total Addressable Market (TAM) defined as established equipment and consumable products as well as new products in automation, software and services; estimated based on public data from peer companies, customer surveys, and market analysis conducted by ESAB sales function
Increasing Exposure to High-Growth Segments

**Medical and Specialty Gas Control**
- $3B+ Market
- Mid-single-digit growth

**Digital Solutions**
- $1B+ Market opportunity
- Estimated double-digit Growth
- Industry-wide inflection point

**Robotics**¹
- $1B+ Market opportunity
- Estimated mid-teens growth

**Attractive Growth Vectors**²
- $5B+ Market Size
- 6-8%+ Growth Profile
- 50%+ Gross Margin
- $300M+ Estimated Future Sales

Acceleration of Performance through Acquisitions and Innovation

¹ 2nd Wave Robotics; ² Based on ESAB Internal Analysis
Strong Financial Performance

6.2%
Sales CAGR ('16-'21)

+300bps
aEBITDA Margin Improvement ('16-'21)

Sales, $B

<table>
<thead>
<tr>
<th>Year</th>
<th>Sales, $B</th>
<th>Sales CAGR</th>
<th>aEBITDA Margin</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>1.80</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2017</td>
<td>1.94</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2018</td>
<td>2.19</td>
<td>6.2%</td>
<td></td>
</tr>
<tr>
<td>2019</td>
<td>2.25</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2020</td>
<td>1.95</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2021</td>
<td>2.42</td>
<td></td>
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</table>

Segment aEBITDA %

<table>
<thead>
<tr>
<th>Year</th>
<th>Segment aEBITDA %</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td></td>
<td>14.9%</td>
<td>15.3%</td>
<td>15.0%</td>
<td>16.9%</td>
<td>16.4%</td>
<td>17.9%</td>
</tr>
<tr>
<td>2017</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2018</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>2019</td>
<td></td>
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<tr>
<td>2020</td>
<td></td>
<td></td>
<td></td>
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<td></td>
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<tr>
<td>2021</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Track Record of Growing Revenue and Expanding Margins
Shaping ESAB to Deliver Long-Term Value

**Growth**
- Strong secular trends
- Global footprint
  - Leading position across Markets
- Product innovation
- Disciplined M&A
  - Margin accretive
  - MSD+ growth

**Margin Expansion**
- Product-line streamlining
- Footprint reduction
- Value pricing
- Process digitization

**Cash Flow Generation**
- Increase working capital turns
- Improve cash conversion

**Long-Term Strategic Goals**
- $3.0-$3.5B Revenue
- 20%+ aEBITDA Margin
- 100%+ Cash Conversion

ESAB Business System ( ) + Talent

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1 Prior target was at the segment level and the new target includes public company costs; excluding public company costs the segment aEBITDA long-term strategic goal is ~21%+ 2 Free cash flow divided by adjusted net income
Innovation
Pace of Innovation Accelerating Since 2016

New Product Introductions Have Quadrupled

<table>
<thead>
<tr>
<th>Year</th>
<th>Introductions</th>
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<tbody>
<tr>
<td>2016</td>
<td>24</td>
</tr>
<tr>
<td>2017</td>
<td>48</td>
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<tr>
<td>2018</td>
<td>58</td>
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<tr>
<td>2019</td>
<td>84</td>
</tr>
<tr>
<td>2020</td>
<td>80</td>
</tr>
<tr>
<td>2021</td>
<td>100</td>
</tr>
<tr>
<td>2022E</td>
<td>~110</td>
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</table>

+317% growth

- Five-year vitality represents ~28% of revenue

Innovation Anchored into Customer Needs

Proven Innovation Playbook
- Anchored into Voice of Customers and rapid prototyping
- Clear technical roadmaps
- Open innovation with strategic partners
- R&D centers of excellence in both emerging and developed markets
- Commercial launch plans

ESAB Products “DNA”
- Customer-centric user interfaces
- Durability, robustness, and portability
- Smart and connected

Developing Best-In-Class and Differentiated Products
Leading Digital Capabilities Driving Growth

Robotics/Digital Products Position ESAB as Productivity Partner

- Simplifies complex programming
- Works with any robot OEM
- Increased repeatability, quality, and productivity
- Insights into operations
- Quality and traceability metrics
- Driving productivity

Digital Solutions

Cloud native platform collecting data from linked equipment and digitizing quality certifications

Recurring Software Sales

Pull-Through

$100M+ Projected Revenues

- Grows TAM by > $1B, access to new customers
- Positions ESAB as a full solution provider
- Synergies between digital and robotics
- Filler metal and equipment pull-through
- Helps to achieve ~$300M+ of sales from medical and specialty gas control, robotics, and digital solutions

1 Digital Solutions is a portfolio of several software offerings; including WeldCloud, CutCloud, WeldNote, Clarity, and Octopuz
2 Includes pull-through equipment and filler metal sales in addition to software/robotics
Organic Growth Outpacing Peers

Drivers of Historical Organic Growth
- Value selling
- Robust new product development
- Product portfolio

Multiple Vectors of Future Growth Opportunities
- Innovation pipeline
- Attractive secular tailwinds
- Emerging market growth
- Reshaping our markets

Well-Positioned to Drive Long-Term Organic Growth

Leading Organic Sales CAGR (2018 - 2021)
+ 290BPS
4.5%
- 1.6%

Key Welding Peer Group¹

¹ Welding key peer group includes: Lincoln Electric Holdings, Inc. and Illinois Tool Works, Inc.
M&A Strategy and ESAB Business Excellence (EBX)
## Successful Acquisition Process

### Overarching Goals

<table>
<thead>
<tr>
<th>MSD Acquisition Growth</th>
<th>Accretive to GM</th>
<th>Low Cyclicality</th>
<th>Technology Leadership</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Digital Growth</strong></td>
<td><strong>Robotic and Automation Solutions</strong></td>
<td><strong>Specialty Alloys</strong></td>
<td><strong>Industrial Diversification</strong></td>
</tr>
<tr>
<td>EXATON</td>
<td>✔</td>
<td>✔</td>
<td>✔</td>
</tr>
<tr>
<td>ewac</td>
<td>✔</td>
<td>✔</td>
<td>✔</td>
</tr>
<tr>
<td>GCG</td>
<td>✔</td>
<td>✔</td>
<td>✔</td>
</tr>
<tr>
<td>TB</td>
<td>✔</td>
<td>✔</td>
<td></td>
</tr>
<tr>
<td>HKS</td>
<td>✔</td>
<td>✔</td>
<td></td>
</tr>
<tr>
<td>Welding Tech.</td>
<td>✔</td>
<td>✔</td>
<td></td>
</tr>
<tr>
<td>OCTOPUZ</td>
<td>✔</td>
<td>✔</td>
<td></td>
</tr>
</tbody>
</table>

### Impact on ESAB 2019-2021

- **Accretive Growth**
  - Sales CAGR %
    - Core: 3.2%
    - Acquisitions: 9.8%
- **Accretive Margins**
  - Gross Margin %
    - Core: 34.4%
    - Acquisitions: 39.0%

**Acquisitions Driving Growth and Margin Expansion**

ESAB - A Fabrication Technology Leader
ESAB Business Excellence (EBX) Driving Results

EBX – Our Values, Processes, and Tools

EBX Results

Manufacturing Footprint Reduction (# of Facilities)

<table>
<thead>
<tr>
<th>Year</th>
<th>Legacy</th>
<th>Acquired</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>45</td>
<td>28</td>
</tr>
<tr>
<td>2017</td>
<td>43</td>
<td>26</td>
</tr>
<tr>
<td>2021</td>
<td>28</td>
<td>21</td>
</tr>
<tr>
<td>Future</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

New Product Introductions Have Quadrupled

<table>
<thead>
<tr>
<th>Year</th>
<th>2016</th>
<th>2017</th>
<th>2021</th>
<th>Future</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>24</td>
<td>48</td>
<td>100</td>
<td></td>
</tr>
</tbody>
</table>

1 Excludes five sites where we have stopped production

EBX Drives Repeatable Processes and Delivers Breakthrough Performance
History of Margin Expansion With Additional Opportunities

Drivers of Historical Margin Improvement
- Delivered ~$20 million in footprint savings since 2018
- SG&A transformation
- Dynamic price/cost management
- Kaizen-driven improvements

Opportunities to Drive Margin and Attain Margin Goals
- Value pricing
- Product streamlining
- Manufacturing footprint reduction
- Process digitization
- M&A drives portfolio reshaping

Multiple Opportunities to Expand Margins
Financial Performance
Proven Track Record of Delivering Working Capital Improvement

- Improved O2C processes
- Enhanced inventory management
- Vendor term renegotiations

Additional Opportunities Remain to Drive Even More Cash Flow
- Supply chain transformation and improved inventory management
- Automation opportunities in O2C and P2P processes

Consistent Improvement in Working Capital Turns Driving Free Cash Flow Generation
Financial Targets: ESAB Growing Revenue and Expanding Margins

**Sales Growth Bridge, $B**

- *~$2.4B*
- LSD CAGR
- LSD CAGR
- $3.0-3.5B

**aEBITDA Margin % Bridge**

- 17.9%\(^1\)
- 16.5%\(^2\)
- 20%\(^+\)\(^2\)

### MSD Sales Growth
- Leverage EBX growth tools
- Launch innovative new product introductions
- Execute attractive acquisitions

### Strong Margin Expansion
- Further plant footprint rationalization
- Continue SG&A transformation
- Deliver productivity and sourcing improvements

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\(^1\) Segment EBITDA margin, \(^2\) Includes public company expense
Capital Allocation to Create Long-Term Value to Investors

*Manage Leverage*
- Cash flow supports both deleveraging and investments
- Target leverage ratio from 2x to 3x

*Organic Investment*
- Reinvest in identified accelerators
- Exciting new funnel of products and expect 110+ in 2022

*Acquisitions*
- Disciplined M&A

*Return Capital*
- Board considering initiating a modest quarterly dividend

Focused on Creating Long-Term Value
ESAB 2022 Full Year Outlook

- Guidance updated to reflect impact from Russia
- Business excluding Russia expected to outgrow our markets
- Manufacturing consolidation and transformation project delivering ~$20M of savings
- Approximately 2.75x net leverage at separation

<table>
<thead>
<tr>
<th></th>
<th>Prior</th>
<th>Revised</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>$2.55-2.60B</td>
<td>$2.45-2.50B</td>
</tr>
<tr>
<td>Total Growth</td>
<td>5%-7%</td>
<td>2%-4%</td>
</tr>
<tr>
<td>Organic Growth</td>
<td>7%-10%</td>
<td>4%-7%</td>
</tr>
<tr>
<td>Organic Growth Ex Russia</td>
<td></td>
<td>9%-12%</td>
</tr>
<tr>
<td>aEBITDA¹</td>
<td>$420-$440M</td>
<td>$400-$420M</td>
</tr>
<tr>
<td>Free Cash Flow</td>
<td></td>
<td>&gt;$210M</td>
</tr>
</tbody>
</table>

¹Assumes interest expense and incremental public company costs for 12 months; ²Assumes ~61mm diluted shares with Enovis retaining 10% or ~6mm shares (as approved by Colfax Board of Directors on March 14, 2022) based on a distribution ratio of 1 share of ESAB for each 3 shares

Expect $3.85 - $4.05 of Adjusted EPS in FY 2022¹, ²
Environmental, Social & Governance (ESG)
ESAB Committed to ESG

Environmental
- Committed to reducing ESAB’s impact on climate change

Social Responsibility
- Creating an inclusive culture for all stakeholders

Governance
- Serving our stakeholders the right way today and tomorrow

Safety
- Focused on creating a safe place to work
  - Reduced TRIR from 0.97 in 2016 to 0.33 in 2021

Greenhouse Gas/Waste Management
- ~35% reduction of manufacturing footprint since 2016, reducing GHG and landfill waste

Sustainability
- R&D investment to increase sustainability

Building a Sustainable Business
Talent & Summary
**Strong Experienced Leadership Team**

- **Shyam P. Kambeyanda**
  President, Chief Executive Officer

- **Mitch Rales**
  Chairman

- **Kevin Johnson**
  Chief Financial Officer

**Executive Officers**

- **Olivier Biebuyck**
  President, EMEA and Global Products

- **Michele Campion**
  Chief Human Resources Officer

- **Vusa Mlingo**
  Senior Vice President, Strategy and Business Development

- **Curtis Jewell**
  General Counsel and Corporate Secretary

- **Larry Coble**
  Senior Vice President, EBX, Supply Chain

**Significant Industrial Experience Providing Platform for Growth and Expansion**
ESAB: A Premier Fabrication Technology Company

- Secular tailwinds driving $30B total addressable market
- Innovative portfolio winning with customers
- Track record of margin expansion and revenue growth
- Strong balance sheet
- Focused on growing shareholder value

Long-Term Strategic Goals

- Revenue: $3.0-$3.5B
- aEBITDA Margin: 20%+
- Cash Conversion: 100%+

1 Prior target was at the segment level and the new target includes public company costs; excluding public company costs the segment aEBITDA long-term strategic goal is ~21%+. 2 Free cash flow divided by adjusted net income
LET'S START
SHAPING THE WORLD WE IMAGINE.
Appendix
Best Team Wins: ESAB Presenters

Shyam Kambeyanda

Chief Executive Officer

Joined ESAB in 2016

Previously worked at Eaton Corporation for 21 years, where he rose to become president of the company’s hydraulics business operation in the Americas. Served in key leadership roles, driving the company’s transformation and growth in Asia, Europe and North America.

Bachelor’s degrees in physics and general science from Coe College in Iowa, bachelor’s of science in electrical engineering from Iowa State University and master’s in business administration from the Kellogg School of Management at Northwestern University.

Kevin Johnson

Chief Financial Officer

Joined ESAB in 2019

Previously Vice President of Finance at Colfax Corporation, which he assumed in 2017. In this role, led investor relations, FP&A, and supported acquisition diligence and integration, including being part of the team that acquired DJO Global.

Joined Colfax Corporate from Howden, where he held roles of increasing responsibility including as CFO for its South African publicly-listed company.

Bachelor of Science at Queen’s University in Belfast, Ireland, and MBA at the University of Hasselt, Belgium. Master’s degree in accounting at Macquarie University in Sydney, Australia and earned his CPA in Australia.

Olivier Biebuyck

President EMEA, Equipment, and Digital Solutions

Joined ESAB in 2017

Previously worked at Honeywell, LafargeHolcim, and McKinsey & Company in a variety of global leadership roles, spanning business development, product innovation and marketing, to general management.

Bachelor’s degree and MBA from Solvay Brussels School of Economics and Management in Brussels, Belgium.
Strong Experienced Board

Board of Directors

Mitch Rales
Chairman, ESAB

Shyam Kambeyanda
CEO

Patrick Allender
Colfax Director, Former EVP & CFO of Danaher

Didier Teirlinck
Colfax Director, Former EVP Ingersoll Rand

Rhonda L Jordan
Colfax Director, Former President Kraft

Stephanie M Phillips
Partner Arnold & Porter, BOD for Empowerment & Inclusion

Chris Hix
EVP & CFO Enovis

Rajiv Vinnakota
Colfax Director, President, Institute for Citizens & Scholars

Robert S Lutz
Former CAO Danaher, Former Partner at Arthur Andersen
### 2022 Outlook – Supplemental Detail

<table>
<thead>
<tr>
<th></th>
<th>Prior</th>
<th>Revised</th>
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<tbody>
<tr>
<td>Sales ($B)</td>
<td>2.55-2.60</td>
<td>2.45-2.50</td>
</tr>
<tr>
<td>Total Growth</td>
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<td>2%-4%</td>
</tr>
<tr>
<td>Organic Growth</td>
<td>7%-10%</td>
<td>4%-7%</td>
</tr>
<tr>
<td>Segment aEBITDA ($M)</td>
<td>455-475</td>
<td>435-455</td>
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<tr>
<td>Corporate Expense ($M)</td>
<td>~35</td>
<td>~35</td>
</tr>
<tr>
<td>aEBITDA ($M)$</td>
<td>420-440</td>
<td>400-420</td>
</tr>
<tr>
<td>Interest Expense ($M)$</td>
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<td>35-40</td>
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<tr>
<td>Tax Rate¹</td>
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<td>25%-27%</td>
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<td>NCI ($M)</td>
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<td>Diluted Shares (M)$²</td>
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<td>~55</td>
</tr>
<tr>
<td>Enovis 10% (M)$²</td>
<td>~6</td>
<td>~6</td>
</tr>
<tr>
<td>ESAB Total Dil Shares (M)$²</td>
<td>~61</td>
<td>~61</td>
</tr>
<tr>
<td>Capital Expenditure ($M)</td>
<td>~45</td>
<td>~45</td>
</tr>
</tbody>
</table>

Expect $3.85 - $4.05 of Adjusted EPS in FY 2022¹,²

¹Assumes interest expense and incremental public company costs for 12 months; ²Assumes ~61mm diluted shares with Enovis retaining 10% or ~6mm shares (as approved by Colfax Board of Directors on March 14, 2022) based on a distribution ratio of 1 share of ESAB for each 3 shares.
## Non-GAAP Reconciliation

<table>
<thead>
<tr>
<th>Fabrication Technology</th>
<th>2016</th>
<th>% of NSV</th>
<th>2017</th>
<th>% of NSV</th>
<th>2018</th>
<th>% of NSV</th>
<th>2019</th>
<th>% of NSV</th>
<th>2020</th>
<th>% of NSV</th>
<th>2021</th>
<th>% of NSV</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Sales</td>
<td>$1,800.5</td>
<td></td>
<td>$1,937.3</td>
<td></td>
<td>$2,193.1</td>
<td></td>
<td>$2,247.0</td>
<td></td>
<td>$1,950.1</td>
<td></td>
<td>$2,428.1</td>
<td></td>
</tr>
<tr>
<td>Operating Income</td>
<td>$163.7</td>
<td>9.1%</td>
<td>$208.2</td>
<td>10.7%</td>
<td>$220.9</td>
<td>10.1%</td>
<td>$279.6</td>
<td>12.4%</td>
<td>$224.4</td>
<td>11.5%</td>
<td>$337.3</td>
<td>13.9%</td>
</tr>
<tr>
<td>Restructuring and other related charges</td>
<td>$31.7</td>
<td></td>
<td>$16.2</td>
<td></td>
<td>$29.1</td>
<td></td>
<td>$23.0</td>
<td></td>
<td>$21.6</td>
<td></td>
<td>$19.0</td>
<td></td>
</tr>
<tr>
<td>Segment Operating Income</td>
<td>$195.4</td>
<td>10.9%</td>
<td>$224.4</td>
<td>11.6%</td>
<td>$250.0</td>
<td>11.4%</td>
<td>$302.6</td>
<td>13.5%</td>
<td>$246.0</td>
<td>12.6%</td>
<td>$356.3</td>
<td>14.7%</td>
</tr>
<tr>
<td>Strategic Transaction costs</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$2.9</td>
<td></td>
</tr>
<tr>
<td>Acquisition-related amortization and other non-cash charges</td>
<td>$30.9</td>
<td></td>
<td>$31.9</td>
<td></td>
<td>$40.0</td>
<td></td>
<td>$35.6</td>
<td></td>
<td>$36.3</td>
<td></td>
<td>$35.9</td>
<td></td>
</tr>
<tr>
<td>Adjusted EBITA</td>
<td>$226.3</td>
<td>12.6%</td>
<td>$256.3</td>
<td>13.2%</td>
<td>$290.0</td>
<td>13.2%</td>
<td>$338.2</td>
<td>15.1%</td>
<td>$282.3</td>
<td>14.5%</td>
<td>$395.1</td>
<td>16.3%</td>
</tr>
<tr>
<td>Depreciation and other amortization</td>
<td>$41.7</td>
<td></td>
<td>$40.1</td>
<td></td>
<td>$39.9</td>
<td></td>
<td>$41.0</td>
<td></td>
<td>$38.4</td>
<td></td>
<td>$38.5</td>
<td></td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>$268.0</td>
<td>14.9%</td>
<td>$296.4</td>
<td>15.3%</td>
<td>$329.9</td>
<td>15.0%</td>
<td>$379.2</td>
<td>16.9%</td>
<td>$320.7</td>
<td>16.4%</td>
<td>$433.6</td>
<td>17.9%</td>
</tr>
</tbody>
</table>

1 Dollars in millions