



Colfax's Dave McKinstry Receives Hydraulic Institute's Lifetime Achievement Award

Corporate VP recognized for industry contributions

RICHMOND, VA - May 7, 2009 - Colfax Corporation (NYSE: CFX), a global leader in fluid-handling solutions for critical applications, announced that Dave McKinstry, vice president of business development and special projects, has received the Hydraulic Institute's (HI) lifetime achievement award. HI's board of directors presents the award to a deserving professional who has done significant work to promote pump technology during the course of his career.

"Dave has made significant contributions to both Colfax and the pumping industry over the past 50 years, so we're very proud the Hydraulic Institute has honored him," said John A. Young, president and CEO of Colfax.

McKinstry has served HI in a variety of capacities, including his current leadership roles on the HI board of directors as vice president of technical affairs and as chairman of the International Organization for Standardization's (ISO) ISO/TC 115 SC-3 subcommittee for pump application standards. Headquartered in Geneva, Switzerland, ISO establishes technical standards, which are adopted as law in some countries or used as contractual requirements elsewhere.

McKinstry is also chairman of HI's Positive Displacement e-Learning project, which compiled an authoritative positive displacement pump training document with 400 pages of slides and 1,600 illustrations. Engineers who complete the course and demonstrate their knowledge of its contents can earn professional development hour credits required by their states' licensing authorities.

"Dave is an international ambassador for HI, working with Europump and ISO," said Robert Asdal, executive director of HI. "He is widely regarded and respected for his domestic and international knowledge of pump companies, the pump industry and their associated standards. He bridges the gap between standards development, technical/business strategy and executive leadership."

McKinstry entered the pumping industry in 1957 and has held many senior-level positions in sales, marketing and corporate development. He earned a bachelor's degree in engineering from the University of Missouri, Rolla, and is a licensed professional engineer.

ABOUT COLFAX CORPORATION - Colfax Corporation is a global leader in critical fluid-handling solutions, including the manufacture of positive displacement industrial pumps and valves used in global oil & gas, power generation, marine, naval and a variety of other industrial applications. Key product brands include Allweiler, Fairmount Automation, Houttuin, Imo, LSC, Portland Valve, Tushaco, Warren and Zenith. Colfax is traded on the NYSE under the ticker "CFX." Additional information about Colfax's products, businesses and practices is available at www.colfaxcorp.com.

ABOUT THE HYDRAULIC INSTITUTE - Established in 1917, HI is the largest association of pump industry manufacturers in North America. HI's mission is to serve as a forum for the exchange of industry information, while providing value-added services to member companies and pump users worldwide. This includes the development and delivery of comprehensive industry standards. For more information about the Hydraulic Institute, its member companies and Standards Partners, visit www.pumps.org.

CAUTIONARY NOTE CONCERNING FORWARD-LOOKING STATEMENTS:

This press release may contain forward-looking statements, including forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning Colfax's plans, objectives, expectations and intentions and other statements that are not historical or current facts. Forward-looking statements are based on Colfax's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause Colfax's results to differ materially from current expectations include, but are not limited to factors detailed in Colfax's reports filed with the U.S. Securities and Exchange Commission as well as its Annual Report on Form 10-K under the caption "Risk Factors". In addition, these statements are based on a number of assumptions that are subject to change. This press release speaks only as of this date. Colfax disclaims any duty to update the information herein.

MEDIA CONTACT:

Joe Niemann

(804) 327-5679

Joe.Niemann@colfaxcorp.com