

Colfax Corporation
Reconciliation of Projected First Quarter 2010 Net Income Per Share to Adjusted Net Income Per Share
Amounts in Dollars
(Unaudited)

	<u>EPS Range</u>	
Projected net income per share - fully diluted	\$ (0.02)	\$ -
Restructuring and other related charges ¹	0.05	0.05
Asbestos coverage litigation	0.03	0.03
Asbestos liability and defense costs	<u>0.02</u>	<u>0.02</u>
Projected adjusted net income per share - fully diluted	<u>\$ 0.08</u>	<u>\$ 0.10</u>

¹ Represents estimated costs related to restructuring actions implemented through February 15, 2010, including \$.03 per share of termination benefits for the Company's former CEO. Assumes continuation of the German furlough program.