SEC Form 4	
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Instruction 1(b).			File		nt to Section 16(a) (ction 30(h) of the In					1	11]	
1. Name and Address of Reporting Person [*] RALES MITCHELL P					er Name and Ticker <u>ax CORP</u> [CF		ding S	ymbol	(Cheo	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) 11790 GLEN R	(First) OAD	3. Date of Earliest Transaction (Month/Day/Year) 01/15/2022							Officer (give title Other (specify below) below)					
(Street) POTOMAC MD 20854					nendment, Date of C	Driginal	Filed	(Month/Day/Yea	Line)	X Form filed by One Reporting Person				
(City)	(State)	(Zip)									Form filed by Mor Person	e than One Repo	orting	
		Table I - No	on-Deriv	ative S	ecurities Acq	uired,	Dis	posed of, o	r Bene	ficially	Owned			
1. Title of Security (Instr. 3)			2. Transa Date (Month/D	action	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr.		4. Securities A Disposed Of (I	cquired (A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code V		Amount	Amount (A) or (D) P		 Reported Transaction(s) (Instr. 3 and 4) 		(Instr. 4)		
Common Stock, par value \$.001			01/15/2022			С		1,600,000	Α	(1)	2,742,297	D		
Common Stock,	par value \$.001										6,000,000	I	By single member LLCs ⁽²⁾	
Common Stock,	par value \$.001										11,500	I	By trust for daughter	
Common Stock,	par value \$.001										2,950	I	By trust for daughter	
Common Stock,	par value \$.001										14,450	I	By trust for daughter	
Common Stock,	par value \$.001										28,000	I	By spouse ⁽³⁾	
Common Stock,	par value \$.001										679,264	Ι	By the Mitchell P. Rales Family	

														1	rust
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
Derivative Conversion Date Execut Security or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date, if any (Month/Day/Year)	tion Date, Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Tangible Equity Units (Right to Buy)	(1)	01/15/2022		С			400,000	(1)	(1)	Common Stock	1,600,000	\$0.00	0	D	

Explanation of Responses:

1. Each Tangible Equity Unit ("TEU") included a prepaid stock purchase contract that automatically settled on January 15, 2022 for 4 shares of the Issuer's common stock.

2. The reported shares are held through single-member LLCs, of which a revocable trust with the Reporting Person as the sole trustee and beneficiary is the sole member.

3. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein. Neither this filing nor anything contained herein shall be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 13 of the Securities Exchange Act of 1934 or otherwise.

4. The reporting person is a trustee of the Mitchell P. Rales Family Trust.

Remarks:

/s/ Mitchell P. Rales

** Signature of Reporting Person

01/19/2022 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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