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19 December 2011

**OFFER BY COLFAX UK HOLDINGS LIMITED ("BIDCO")
A WHOLLY-OWNED SUBSIDIARY OF COLFAX CORPORATION ("COLFAX")
FOR
CHARTER INTERNATIONAL PLC ("CHARTER")**

POSTING OF PROXY STATEMENT

On 14 October 2011 Colfax announced the filing of a preliminary proxy statement with the United States Securities and Exchange Commission (the "SEC"). The proxy statement seeks the approval of Colfax shareholders' to the issuances of shares and amendment and restatement of Colfax's Certificate of Incorporation in connection with its offer to acquire Charter. On 18 November 2011 and then on 2 December 2011, Colfax announced the filing of revised proxy statements with the SEC.

Colfax today announces that the definitive proxy statement has been filed with the SEC, and that the mailing of the proxy to its shareholders will commence today.

The proxy statement is available at: <http://ir.colfaxcorp.com/sec.cfm>. A copy of this announcement will be available, subject to certain restrictions in relation to persons resident in certain overseas jurisdictions, at Colfax's website at www.colfaxcorp.com. Neither the contents of Colfax's website, nor the content of any other website accessible from hyperlinks on Colfax's website, is incorporated into or forms part of this announcement.

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CERTAIN CONSIDERATIONS UNDER THE SECURITIES ACT OF 1933

The securities of Colfax referred to in this press release have not been registered under the Securities Act of 1933 (the "Act"), and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Act.

The issuance of Colfax shares pursuant to the Scheme of Arrangement will not be registered under the Act, and will be issued pursuant to the exemption provided by Section 3(a)(10) under the Act. In the event that Colfax determines to conduct the acquisition pursuant to an offer or otherwise in a manner that is not exempt from the registration requirements of the Act, it will file a registration statement with the Securities and Exchange Commission ("SEC") that will contain a prospectus. In this event, investors are urged to read these documents and any other relevant documents filed with the SEC, as well as any amendments or supplements to those documents, because they will contain important information, and such documents will be available free of charge at the SEC's website at www.sec.gov.